

25 May 2012

**Proposed privatization of Alibaba.com Limited (the “Company”)
By Alibaba Group Holding Limited by way of a scheme of arrangement**

Disclosure of dealings in the relevant securities of the Company

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Bought / Sold	Total no. of securities	Highest (H) and Lowest (L) prices paid or received
Deutsche Bank Aktiengesellschaft, London Branch	24 May 2012	Ordinary shares	Sold ²	12,000	(H) 13.3942 (L) 13.3942
			Bought ³	12,000	(H) 13.4200 (L) 13.4200

End

Notes:

1. Deutsche Bank Aktiengesellschaft, London Branch is an exempt principal trader connected with Alibaba Group Holding Limited.
2. Hedge of passive client index swap order
3. Hedge of an index swap expiry