

## Press Releases

Possible privatisation of Kerry Properties Limited  
by Kerry Holdings Limited by way of a scheme of arrangement -

Disclosure of dealings in the relevant securities of Kerry Properties Limited

2 June 2003

The Executive received the following disclosure of dealings in the ordinary shares of Kerry Properties Limited (KPL) pursuant to Rule 22 of the Code on Takeovers and Mergers:

Date of Dealing	Party making disclosure (Disclosing Party)	No of Shares currently held	Bought/ Sold (Note 1)	No of Shares	Resultant balance	Unit Price (Note 1) HK\$	Ultimate beneficial owner of the Disclosing Party
30 May 2003	Caninco Investments Limited	295,397,617	Bought	4,235,091	299,632,708	8.37	Caninco Investments Limited is 100% owned by Kerry Holdings Limited which in turn is 100% owned by Kerry Group Limited. Shareholders of Kerry Group Limited comprise Mr. Kuok Hock Nien and his relatives, other members of the Kuok family in Hong Kong and elsewhere, executives and employees (past and present) of the Kuok Group of companies, related trusts of some or all of the aforesaid

and/or companies owned or controlled by any of them, and charitable foundations established by the Kuok family. Mr. Kuok Hock Nien, his relatives, related trusts and companies owned or controlled by any of them collectively control 30% or more of Kerry Group Limited.

There are no other shareholders of Kerry Group Limited who hold 30% or more of the shares of Kerry Group Limited.

Darmex Holdings Limited is 100% owned by Kerry Holdings Limited which in turn is 100% owned by Kerry Group Limited. Shareholders of Kerry Group Limited comprise Mr.

30 May  
2003

Darmex  
Holdings  
Limited

243,035,614 Bought 3,484,380 246,519,994 8.37

Kuok Hock Nien and his relatives, other members of the Kuok family in Hong Kong and elsewhere, executives and employees (past and present) of the Kuok Group of companies, related trusts of some or all of the aforesaid and/or companies owned or controlled by any of them, and charitable foundations established by the Kuok family. Mr. Kuok Hock Nien, his relatives, related trusts and companies owned or controlled by any of them collectively control 30% or more of Kerry Group Limited. There are no other shareholders of Kerry Group Limited who

hold 30% or more of the shares of Kerry Group Limited.

Desert Grove Limited is 100% owned by Kerry Holdings Limited which in turn is 100% owned by Kerry Group Limited.

Shareholders of Kerry Group Limited comprise Mr. Kuok Hock Nien and his relatives, other members of the Kuok family in Hong Kong and elsewhere, executives and employees (past and present) of the Kuok Group of companies, related trusts of some or all of the aforesaid and/or companies owned or controlled by any of them, and charitable foundations established by the Kuok

30 May 2003	Desert Grove Limited	78,616,739	Bought	1,127,121	79,743,860	8.37
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family. Mr. Kuok Hock Nien, his relatives, related trusts and companies owned or controlled by any of them collectively control 30% or more of Kerry Group Limited. There are no other shareholders of Kerry Group Limited who hold 30% or more of the shares of Kerry Group Limited.

Kerry Holdings Limited and Luxhart Assets Limited have a 43.85% and a 43.79% interest in Kerry Asset Management Limited respectively. Luxhart Assets Limited belongs to the family trust of Mr. Kuok Hock Nien. The balance of 12.36% is held by companies belonging to

30 May 2003	Kerry Asset Management Limited	1,127,000	Bought	16,157	1,143,157	8.37
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trusts of Mr. Kuok Hock Nien and family and executives of the Kuok Group.

Kerry Trading Co. Limited is 100% owned by Kerry Holdings Limited which in turn is 100% owned by Kerry Group Limited.

Shareholders of Kerry Group Limited comprise Mr. Kuok Hock Nien and his relatives, other members of the Kuok family in Hong Kong and elsewhere, executives and employees (past and present) of the Kuok Group of companies, related trusts of some or all of the aforesaid and/or companies owned or controlled by any of them, and charitable

30 May  
2003

Kerry  
Trading Co.  
Limited

701,701

Bought

10,060

711,761

8.37

foundations established by the Kuok family. Mr. Kuok Hock Nien, his relatives, related trusts and companies owned or controlled by any of them collectively control 30% or more of Kerry Group Limited. There are no other shareholders of Kerry Group Limited who hold 30% or more of the shares of Kerry Group Limited.

Moslane Limited is 100% owned by Kerry Holdings Limited which in turn is 100% owned by Kerry Group Limited. Shareholders of Kerry Group Limited comprise Mr. Kuok Hock Nien and his relatives, other members of the Kuok family in Hong Kong

30 May 2003	Moslane Limited	83,742,311	Bought	1,200,606	84,942,917	8.37
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and elsewhere, executives and employees (past and present) of the Kuok Group of companies, related trusts of some or all of the aforesaid and/or companies owned or controlled by any of them, and charitable foundations established by the Kuok family. Mr. Kuok Hock Nien, his relatives, related trusts and companies owned or controlled by any of them collectively control 30% or more of Kerry Group Limited. There are no other shareholders of Kerry Group Limited who hold 30% or more of the shares of Kerry Group Limited. Shortlawn Limited is 100% owned



by Kerry Holdings Limited which in turn is 100% owned by Kerry Group Limited. Shareholders of Kerry Group Limited comprise Mr. Kuok Hock Nien and his relatives, other members of the Kuok family in Hong Kong and elsewhere, executives and employees (past and present) of the Kuok Group of companies, related trusts of some or all of the aforesaid and/or companies owned or controlled by any of them, and charitable foundations established by the Kuok family. Mr. Kuok Hock Nien, his relatives, related trusts and companies owned or

30 May 2003	Shortlawn Limited	17,252,448	Bought	247,346	17,499,794	8.37
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controlled by any of them collectively control 30% or more of Kerry Group Limited.

There are no other shareholders of Kerry Group Limited who hold 30% or more of the shares of Kerry Group Limited.

Baylite Company Limited is 100% owned by Kuok (Singapore) Limited. Shareholders of Kuok (Singapore) Limited comprise Mr. Kuok Hock Nien, Chairman of Kerry Group Limited (which in turn owns 100% of Kerry Holdings Limited), and his relatives, other members of the Kuok family in Hong Kong and elsewhere, executives and employees (past and present) of



30 May 2003	Billet Assets Limited	242,455	Bought	3,476	245,931	8.37	Limited belongs to a family trust of Mr. Kuok Hock Nien, Chairman of Kerry Group Limited (which owns 100% of Kerry Holdings Limited).
30 May 2003	Catterall Limited	3,964,458	Bought	56,388	4,020,846	8.37	Catterall Limited is owned by a corporate trustee of a discretionary trust. Shareholders of the corporate trustee are Mr. Kuok Khoon Chen (20%), Mr. Kuok Khoon Ean (20%), Mr. Kuok Khoon Ho (20%), Mr. Kuok Khoon Loong, Edward (20%) and Mdm. Kuok Oon Kwong (20%). All the shareholders of the corporate trustee, except Mdm. Kuok Oon Kwong, are directors of Kerry Holdings Limited.  Chay Limited holds 91,340

30 May 2003	Chay Limited	91,340	Bought	1,309	92,649	8.37	shares in KPL as nominee for a discretionary trust, of which Mr. Kuok Khoon Ho, a director of Kerry Holdings Limited, is the sole shareholder of the corporate trustee of the discretionary trust.
30 May 2003	Dime Group Limited	496,645	Bought	7,120	503,765	8.37	A charitable foundation set up by Mr. Kuok Hock Nien, Chairman of Kerry Group Limited (which owns 100% of Kerry Holdings Limited).
30 May 2003	Formbright Investments Limited	684,166	Bought	9,808	693,974	8.37	Formbright Investments Limited belongs to a family trust of Mr. Kuok Khoon Chen, Chairman of Kerry Holdings Limited.
30 May 2003	Funny Whale Investments	371,536	Bought	5,326	376,862	8.37	Funny Whale Investments Limited belongs to a family trust of Mr. Kuok Hock Nien, Chairman of

2003	Limited						Kerry Group Limited (which owns 100% of Kerry Holdings Limited).
							Joyce M. Kuok Foundation is a charitable foundation established by the Kuok family. Mr. Kuok Hock Nien is the Chairman of this foundation and Kerry Group Limited (which owns 100% of Kerry Holdings Limited).
30 May 2003	Joyce M. Kuok Foundation	4,510,297	Bought	57,086	4,567,383	8.37	Kuok Foundation Overseas Limited is 100% owned by Kuok Foundation Berhad which is a charitable foundation established by the Kuok family. Mr. Kuok Hock Nien is the Chairman of Kuok Foundation Berhad and Kerry Group Limited (which owns
30 May 2003	Kuok Foundation Overseas Limited	2,421,802	Bought	33,993	2,455,795	8.37	

30 May 2003	Luxhart Assets Limited	10,251,033	Bought	146,968	10,398,001	8.37	<p>100% of Kerry Holdings Limited).</p> <p>Luxhart Assets Limited belongs to a family trust of Mr. Kuok Hock Nien, Chairman of Kerry Group Limited (which owns 100% of Kerry Holdings Limited).</p> <p>Mr. Kuok Khoon Ho (25%), Mr. Kuok Khoon Loong, Edward (25%), Mdm. Kuok Oon Kwong (25%), Westbright Investments Limited (25%). Westbright Investments Limited, being the corporate trustee of a discretionary trust, of which Mdm. Kuok Een Kwong is the sole beneficial shareholder, has a 25% interest in Manor Top Investments Limited.</p>
30 May 2003	Manor Top Investments Limited	1,036,386	Bought	14,858	1,051,244	8.37	





30 May 2003	Tangkakji Limited	4,622,800	Bought	66,276	4,689,076	8.37	100% owned by Zheng Ge Ru Foundation which is a charitable foundation established by the Kuok family. Mr. Kuok Hock Nien is the Chairman of this foundation and Kerry Group Limited (which owns 100% of Kerry Holdings Limited).
30 May 2003	Taroola Assets Limited	613,992	Bought	8,802	622,794	8.37	Taroola Assets Limited belongs to a family trust of Mr. Kuok Hock Nien, Chairman of Kerry Group Limited (which owns 100% of Kerry Holdings Limited).
30 May 2003	Top Notch Limited	17,744	Bought	254	17,998	8.37	Top Notch Limited is the corporate trustee of a discretionary trust, of which Mr. Kuok Khoon Ho, a director of Kerry Holdings Limited, is the sole

shareholder.

Trendfield Inc. is 100% owned by Kuok Brothers Sdn. Bhd. Shareholders of Kuok Brothers Sdn. Bhd. comprise Mr. Kuok Hock Nien, Chairman of Kerry Group Limited (which in turn owns 100% of Kerry Holdings Limited), and his relatives, other members of the Kuok family in Hong Kong and elsewhere, executives and employees (past and present) of the Kuok Group of companies, related trusts of some or all of the aforesaid and/or companies owned or controlled by any of them, and charitable foundations established by the Kuok family. Mr.

30 May 2003	Trendfield Inc.	35,636,803	Bought	506,041	36,142,844	8.37
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Kuok Hock Nien, his relatives, related trusts and companies owned or controlled by any of them collectively control 30% or more of KB. There is no other shareholder of KB who individually holds 30% or more of KB.

Zheng Ge Ru Foundation is a charitable foundation established by the Kuok family. Mr. Kuok Hock Nien is the Chairman of this foundation and Kerry Group Limited (which owns 100% of Kerry Holdings Limited).

30 May 2003	Zheng Ge Ru Foundation	4,693,951	Bought	40,646	4,734,597	8.37
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*Note 1 : Allotment by KPL to the respective Disclosing Party of Final Scrip Dividend Shares (as defined in the circular of KPL dated 30 April, 2003) under the scrip dividend scheme in relation to the final dividend for the year ended 31 December 2002.*

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