

Press Releases

Mandatory Unconditional Cash Offers by Quam Securities Company Limited on behalf of Happy City Holdings Limited for All the Issued Shares and All Outstanding Share Options of Yardway Group Limited (Other Than Those Already Owned or Agreed to be Acquired by Happy City Holdings Limited and Parties Acting in Concert With It)

Disclosure of Dealings in the Securities of Yardway Group Limited

26 October 2007

The Executive received the following disclosure of dealings in the securities of Yardway Group Limited pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Details of dealing in the securities of Yardway Group Limited:

Party	Date of Dealings	Bought/Sold	No. of Shares	Unit Price (HK\$)	Resultant Balance and Percentage of Class
China National Aviation Corporation (Group) Limited ("CNAC") (Note 1)	25 October 2007	Sale	720,000	1.455	65,532,000 (23.24%)

Ends

1. CNAC is a 23.49% substantial shareholder of the Company and thus an associate of the Company. .