

Press Releases

Disclosure of Dealings in the Relevant Securities of
Wah Fu International Holdings Limited (Wah Fu) Pursuant to Rule 22 of
the Hong Kong Code on Takeovers and Mergers

2 May 2000

The Executive received the following disclosure of dealings in the ordinary shares of Wah Fu on 29 May 2000:

Date of Dealing	Identity of Company/ Person Dealing	Bought/ Sold/ Other	No. of Shares	Price per Unit (HK\$)	Previous Balance	Present Balance
28.04.2000	iBest Limited(1)	Sold	3,850,000	0.95	15,000,000	11,150,000 (0%)

(1) iBest Limited is beneficially owned by Hui Gar Sie. Hui Gar Sie is a director of Wah Fu; accordingly, she is an associate of Wah Fu within the meaning of the Code.