

Press Releases

Disclosure of Dealings in the Relevant Securities of
Wah Fu International Holdings Limited (Wah Fu) Pursuant to Rule 22 of
the Hong Kong Code on Takeovers and Mergers

20 March 2000

The Executive received the following disclosure of dealings in the ordinary shares of Wah Fu on 18 March 2000:

Date of Dealing	Identity of Company/ Person Dealing	Bought/ Sold/ Other	No. of Shares	Price per Unit (HK\$)	Previous Balance	Present Balance
17.03.2000	Yip Tai Him (1)	Sold	1,704,000	0.65	1,704,000	0 (0%)

(1) Yip Tai Him is a director of Wah Fu; accordingly, he is an associate of Wah Fu within the meaning of the Code.