

## Press Releases

Proposed Privatisation of Beijing Yanhua by Sinopec Corp by way of Merger by Absorption

Disclosure of Dealings in Relevant Securities in Sinopec Beijing Yanhua Petrochemical Company Limited (Yanhua) 6 January 2005

The Executive has received the following disclosure of dealings in the securities of Yanhua pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Details of dealings in other class of relevant securities:

Date of Dealing	Identity of Company/Person Dealing	Description of relevant securities	Bought/Sold	No. of Securities	Unit Price (US\$)
30 December 2004	Bear Stearns & Co. Inc.	American Depository Shares (ADSs)	Bought	1,600	US\$23.41
30 December 2004	Bear Stearns & Co. Inc.	ADSs	Bought	5,000	US\$23.35
31 December 2004	Bear Stearns & Co. Inc.	ADSs	Bought	2,500	US\$23.41
31 December 2004	Bear Stearns & Co. Inc.	ADSs	Bought	1,900	US\$23.34
31 December 2004	Bear Stearns & Co. Inc.	ADSs	Bought	600	US\$23.28
31 December 2004	Bear Stearns & Co. Inc.	ADSs	Bought	5,700	US\$23.47
31 December 2004	Bear Stearns & Co. Inc.	ADSs	Bought	2,700	US\$23.45

Bear Stearns & Co. Inc. is an affiliate of Bear Stearns Asia Limited. As a result of the above dealings, Bear Stearns & Co. Inc. holds 20,000 ADSs in Yanhua (equivalent to 1,000,000 H shares of Yanhua and represents 0.1% of the issued H shares of Yanhua).

Bear Stearns Asia Limited is the financial adviser to Yanhua and therefore is an associate of

Yanhua under class (2) of the definition of associate under the Takeovers Code. Bear Stearns Asia Limited is required to make public disclosure in accordance with Rule 22.1 (a). The Executive received the above disclosure in the duly completed prescribed forms by the relevant person on 6 January 2005.

Ends