

Press Releases

Possible Mandatory Unconditional Cash Offer by Standard Chartered Bank (Hong Kong) Limited on behalf of NWS Financial Management Services Limited to acquire all the issued shares in Taifook Securities Group Limited

17 May 2007

The Executive received the following disclosure of dealings in the shares of Taifook Securities Group Limited pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Details of dealings in the shares of Taifook Securities Group Limited:

Party	Date of Dealing	Purchase/ Sale	No. of Shares	Unit Price (HK\$)	Resultant Balance
Chang Chow, Kam Wen Margaret	15 May 2007	Sale	20,000	3.08	400,000
		Sale	10,000	3.35	(0.01988%)
Wong Shiu Hoi Peter	15 May 2007	Sale	200,000	2.76	
		Sale	600,000	2.78	
		Sale	200,000	2.79	10,500,000
		Sale	300,000	2.80	(1.73959%)
		Sale	200,000	2.81	
Chan Pui Ming	15 May 2007	Sale	30,000	2.76	60,000
		Sale	20,000	3.00	(0.00994%)
		Sale	40,000	3.30	
Lee Yiu Wing	15 May 2007	Sale	100,000	3.05	
		Sale	50,000	3.06	
		Sale	50,000	3.07	
		Sale	50,000	3.08	
		Sale	50,000	3.12	
		Sale	50,000	3.15	0
		Sale	62,000	3.18	
		Sale	88,000	3.20	
		Sale	100,000	3.30	
		Sale	50,000	3.35	
Mak Tak Kwong, Marco	15 May 2007	Sale	100,000	3.00	
		Sale	100,000	3.10	0
Lo Yam Pui, Eric	15 May 2007	Sale	100,000	3.00	500,000
		Sale	50,000	3.50	(0.08284%)

Party	Date of Dealing	Options/Derivatives	Exercise Price (HK\$)	Exercise Period	No. of options/derivatives	Nature of dealings	Price per unit (HK\$)	No. of voting shares concerned	Resultant Balance
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Chan Chi On	15 May 2007	Options	0.94	10/8/2006 to 9/8/2014	1,000,000	Exercise of options	0.94	1,000,000	1,000,000 (0.16568%)
Ho Cheuk Yin	15 May 2007	Options	0.94	10/8/2006 to 9/8/2014	500,000	Exercise of options	0.94	500,000	500,000 (0.08284%)
Ying Tak Sun, Nelson	15 May 2007	Options	0.94	10/8/2006 to 9/8/2014	400,000	Exercise of options	0.94	400,000	400,000 (0.06627%)

Ends

Note:

1. Mr Wong Shui Hoi Peter, Mr. Chan Chi On and Mr. Lee Yiu Wing are directors of Taifook Securities Group Limited, the offeree.

2. Ms. Chang Chow, Kan Wen Margaret, Mr. Ho Cheuk Yin, Mr. Ying Tak Sun, Nelson, Mr. Lo Yam Pui, Eric, Mr. Mak Tak Kwong, Marco and Mr. Chan Pui Ming are directors of various wholly-owned subsidiaries of Taifook Securities Group Limited, the offeree.