

Press Releases

Voluntary conditional offer for shares in Yu Ming Investments Limited (Yu Ming)

by Yu Ming Investment Management Limited (YMIML)

on behalf of Megaland Development Limited (Megaland)

5 December
2003

The Executive has received the following disclosure of dealings in shares of Yu Ming Investments Limited:

Party	Date of Dealing	Bought/Sold	No. of Shares	Unit Price	Resulting Balance
Warren Lee	5 December	Bought	180,000	\$0.290	8,824,000 shares in Yu Ming (0.52% of the issued share capital of Yu Ming)
Wa Lun	2003		646,000	\$0.295	

Lee Wa Lun, Warren is a director of YMIML which is owned as to 75% by Megaland (the offeror). Megaland is wholly owned by Mr. Fung Wing Cheung, Tony.

As at 5 December 2003, Mr. Fung Wing Cheung, Tony, a director of Yu Ming, YMIML and Megaland, has deemed interest in 682,674,258 shares in Yu Ming, Mr. Fung Yiu Fai, Peter is interested in 6,500,000 shares in Yu Ming and Mr. Lee Wa Lun, Warren is interested in 8,824,000 shares in Yu Ming.

The aggregate shareholding of Megaland and parties acting in concert with it is 697,998,258 shares in Yu Ming representing 41.27% of the issued share capital of Yu Ming.

Ends