

**Possible merger of China Unicom Limited (Unicom) and China Netcom Group Corporation (Hong Kong) Limited (Netcom)  
by way of a scheme of arrangement**

**Disclosure of dealings in the relevant securities of Unicom**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

<b>Party</b>	<b>Date</b>	<b>Description of relevant securities</b>	<b>Bought / Sold</b>	<b>Total no. of securities</b>	<b>Highest (H) and Lowest (L) prices paid or received</b>
J.P. Morgan Whitefriars Inc.	28 August 2008	Shares	Sell	320,000	(H) HK\$11.98 (L) HK\$11.98
J.P. Morgan Whitefriars Inc.	28 August 2008	Shares	Buy	640,000	(H) HK\$12.24 (L) HK\$12.24
Bear Stearns International Limited	28 August 2008	Shares	Buy	1,018,000	(H) HK\$12.24 (L) HK\$12.02

Notes

1. J.P. Morgan Whitefriars Inc. is an exempt principal trader connected with Unicom.
2. Bear Stearns International Limited is an exempt principal trader connected with Unicom.