

15 October 2019

**Mandatory general offer**

**Disclosure of dealings in the shares of Maanshan Iron & Steel Company Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Credit Suisse AG	14 October 2019	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	10,000	16 May 2022	\$2.9470	\$29,465.2800	150,753,929
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	10,000	10 February 2022	\$2.9500	\$29,500.0000	150,753,929
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	118,000	13 May 2020	\$2.9410	\$347,073.4000	150,753,929

	Derivatives	Other types of products	Unsolicited client facilitation - Sale	378,000	13 May 2020	\$2.9410	\$1,111,811.4000	150,753,929
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	118,000	13 May 2020	\$2.9410	\$347,073.4000	150,753,929
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	378,000	13 May 2020	\$2.9410	\$1,111,811.4000	150,753,929
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	496,000	10 February 2022	\$2.9410	\$1,458,884.8000	150,753,929
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	496,000	10 February 2022	\$2.9410	\$1,458,884.8000	150,753,929
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	6,000	13 May 2020	\$2.9530	\$17,720.8300	150,753,929
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	6,000	10 February 2022	\$2.9530	\$17,720.8300	150,753,929
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	4,000	13 May 2020	\$2.9530	\$11,813.8900	150,753,929
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	6,000	13 May 2020	\$2.9530	\$17,720.8300	150,753,929
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	8,000	13 May 2020	\$2.9530	\$23,627.7800	150,753,929
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	2,000	13 May 2020	\$2.9530	\$5,906.9400	150,753,929

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	2,000	13 May 2020	\$2.9530	\$5,906.9400	150,753,929
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	4,000	10 February 2022	\$2.9530	\$11,813.8900	150,753,929
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	6,000	10 February 2022	\$2.9530	\$17,720.8300	150,753,929
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	8,000	10 February 2022	\$2.9530	\$23,627.7800	150,753,929
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	2,000	10 February 2022	\$2.9530	\$5,906.9400	150,753,929
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	2,000	10 February 2022	\$2.9530	\$5,906.9400	150,753,929

End

Note:

Credit Suisse AG is a Class (6) associate of the Offeree company by virtue of its holdings of ordinary shares in the Offeree company.

Dealings were made for its own account.

Credit Suisse AG is ultimately owned by Credit Suisse Group AG.