

18 October 2019

**Mandatory general offer**

**Disclosure of dealings in the shares of Maanshan Iron & Steel Company Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Credit Suisse AG	17 October 2019	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	52,000	13 May 2020	\$2.9400	\$152,880.0000	148,684,947
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	14,000	13 May 2020	\$2.9400	\$41,160.0000	148,684,947
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	4,000	13 May 2020	\$2.9400	\$11,760.0000	148,684,947

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	32,000	13 May 2020	\$2.9400	\$94,080.0000	148,684,947
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	2,000	5 February 2021	\$2.9400	\$5,880.0000	148,684,947
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	52,000	10 February 2022	\$2.9400	\$152,880.0000	148,684,947
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	52,000	10 February 2022	\$2.9400	\$152,880.0000	148,684,947
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	6,068	13 May 2020	\$2.9420	\$17,854.1300	148,684,947
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	6,068	10 February 2022	\$2.9420	\$17,853.6800	148,684,947
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	84,000	16 May 2022	\$2.9400	\$246,984.7000	148,684,947
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	84,000	10 February 2022	\$2.9400	\$246,960.0000	148,684,947
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	18,000	10 February 2022	\$2.9440	\$52,983.6100	148,684,947
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	18,000	13 May 2020	\$2.9440	\$52,983.6100	148,684,947
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	11,416	13 May 2020	\$2.9480	\$33,653.6000	148,684,947

	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	11,416	10 February 2022	\$2.9480	\$33,653.6000	148,684,947
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	22,440	13 May 2020	\$2.9530	\$66,275.9100	148,684,947
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	22,440	10 February 2022	\$2.9530	\$66,275.9100	148,684,947
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	2,847	13 May 2020	\$2.9400	\$8,370.3900	148,684,947
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	158,624	13 May 2020	\$2.9420	\$466,682.6800	148,684,947
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	76	13 May 2020	\$2.9400	\$223.4500	148,684,947
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	25,021	13 May 2020	\$2.9420	\$73,614.1500	148,684,947
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	385	13 May 2020	\$2.9400	\$1,131.9300	148,684,947
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	27,048	13 May 2020	\$2.9420	\$79,579.2900	148,684,947
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	385	13 May 2020	\$2.9400	\$1,131.9300	148,684,947
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	254	5 February 2021	\$2.9430	\$747.4800	148,684,947

	Derivatives	Other types of products	Unsolicited client facilitation - Sale	76	13 May 2020	\$2.9400	\$223.4500	148,684,947
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	9,371	13 May 2020	\$2.9420	\$27,570.7900	148,684,947
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	1,014	13 May 2020	\$2.9430	\$2,984.0400	148,684,947
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	10,600	13 May 2020	\$2.9420	\$31,185.0400	148,684,947
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	231	13 May 2020	\$2.9400	\$679.1600	148,684,947
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	287,082	13 May 2020	\$2.9470	\$846,123.6700	148,684,947
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	44,807	13 May 2020	\$2.9480	\$132,069.1700	148,684,947
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	48,806	13 May 2020	\$2.9480	\$143,862.7600	148,684,947
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	500	5 February 2021	\$2.9490	\$1,474.5700	148,684,947
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	16,140	13 May 2020	\$2.9480	\$47,581.2000	148,684,947
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	2,000	13 May 2020	\$2.9490	\$5,898.2700	148,684,947

	Derivatives	Other types of products	Unsolicited client facilitation - Sale	19,249	13 May 2020	\$2.9470	\$56,726.7600	148,684,947
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	4,000	13 May 2020	\$2.9440	\$11,774.1400	148,684,947
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	487,447	13 May 2020	\$2.9530	\$1,439,661.0700	148,684,947
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	79,787	13 May 2020	\$2.9530	\$235,648.6700	148,684,947
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	89,761	13 May 2020	\$2.9530	\$265,106.6000	148,684,947
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	1,246	5 February 2021	\$2.9530	\$3,680.0300	148,684,947
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	32,413	13 May 2020	\$2.9530	\$95,730.8900	148,684,947
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	4,986	13 May 2020	\$2.9530	\$14,726.0100	148,684,947
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	29,920	13 May 2020	\$2.9530	\$88,367.8800	148,684,947
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	27,048	10 February 2022	\$2.9420	\$79,577.3000	148,684,947
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	385	10 February 2022	\$2.9400	\$1,131.9000	148,684,947

	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	254	10 February 2022	\$2.9430	\$747.4600	148,684,947
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	76	10 February 2022	\$2.9400	\$223.4400	148,684,947
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	9,371	10 February 2022	\$2.9420	\$27,570.1000	148,684,947
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	1,014	10 February 2022	\$2.9430	\$2,983.9600	148,684,947
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	10,600	10 February 2022	\$2.9420	\$31,184.2600	148,684,947
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	231	10 February 2022	\$2.9400	\$679.1400	148,684,947
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	287,082	10 February 2022	\$2.9470	\$846,123.6700	148,684,947
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	44,807	10 February 2022	\$2.9480	\$132,069.1700	148,684,947
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	48,806	10 February 2022	\$2.9480	\$143,862.7600	148,684,947
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	2,847	10 February 2022	\$2.9400	\$8,370.1800	148,684,947
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	19,249	10 February 2022	\$2.9470	\$56,726.7600	148,684,947

	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	158,624	10 February 2022	\$2.9420	\$466,671.0100	148,684,947
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	500	10 February 2022	\$2.9490	\$1,474.5700	148,684,947
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	76	10 February 2022	\$2.9400	\$223.4400	148,684,947
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	16,140	10 February 2022	\$2.9480	\$47,581.2000	148,684,947
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	25,021	10 February 2022	\$2.9420	\$73,612.3100	148,684,947
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	4,000	10 February 2022	\$2.9440	\$11,774.1400	148,684,947
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	2,000	10 February 2022	\$2.9490	\$5,898.2700	148,684,947
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	385	10 February 2022	\$2.9400	\$1,131.9000	148,684,947
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	487,447	10 February 2022	\$2.9530	\$1,439,661.0700	148,684,947
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	79,787	10 February 2022	\$2.9530	\$235,648.6700	148,684,947
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	89,761	10 February 2022	\$2.9530	\$265,106.6000	148,684,947



		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	1,246	10 February 2022	\$2.9530	\$3,680.0300	148,684,947
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	32,413	10 February 2022	\$2.9530	\$95,730.8900	148,684,947
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	4,986	10 February 2022	\$2.9530	\$14,726.0100	148,684,947
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	29,920	10 February 2022	\$2.9530	\$88,367.8800	148,684,947

End

Note:

Credit Suisse AG is a Class (6) associate of the Offeree company by virtue of its holdings of ordinary shares in the Offeree company.

Dealings were made for its own account.

Credit Suisse AG is ultimately owned by Credit Suisse Group AG.