

18 October 2019

Possible privatisation by way of general offer

Disclosure of dealings in the shares of Huaneng Renewables Corporation Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Borrowing / Lending / Unwinding of borrowing / lending transaction	Number of securities	Resultant balance (including those of any person with whom there is an agreement or understanding)	Percentage of class (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co. LLC	15 October 2019	Ordinary shares	Unwinding of borrowing transaction	1,880,000	0	0.0000%
		Ordinary shares	Unwinding of borrowing transaction	1,403,607	0	0.0000%
		Ordinary shares	Unwinding of borrowing transaction	16,371,416	0	0.0000%
		Ordinary shares	Unwinding of borrowing transaction	459,788	0	0.0000%
		Ordinary shares	Unwinding of borrowing transaction	97,000	0	0.0000%

	Ordinary shares	Unwinding of borrowing transaction	327,131	0	0.0000%
	Ordinary shares	Unwinding of borrowing transaction	59,200	0	0.0000%
	Ordinary shares	Unwinding of borrowing transaction	22,647,086	0	0.0000%
	Ordinary shares	Unwinding of borrowing transaction	2,900,000	0	0.0000%
	Ordinary shares	Unwinding of borrowing transaction	14,000,000	0	0.0000%
	Ordinary shares	Borrowing	1,403,607	0	0.0000%
	Ordinary shares	Lending	946,000	0	0.0000%

End

Note:

Morgan Stanley & Co. LLC is a Class (6) associate connected with the Offeree company.

Dealings were made for its own account.

Morgan Stanley & Co. LLC is ultimately owned by Morgan Stanley.

The disclosure form was received by the Executive on 18 October 2019.