

18 October 2019

**Possible privatisation by way of general offer**

**Disclosure of dealings in the shares of Huaneng Renewables Corporation Ltd.**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Borrowing / Lending / Unwinding of borrowing / lending transaction	Number of securities	Resultant balance (including those of any person with whom there is an agreement or understanding)	Percentage of class (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co. LLC	16 October 2019	Ordinary shares	Unwinding of borrowing transaction	19,563,682	0	0.0000%
		Ordinary shares	Unwinding of borrowing transaction	7,352,914	0	0.0000%

End

Note:

Morgan Stanley & Co. LLC is a Class (6) associate connected with the Offeree company.



Dealings were made for its own account.

Morgan Stanley & Co. LLC is ultimately owned by Morgan Stanley.

The disclosure form was received by the Executive on 18 October 2019.