

18 October 2019

Possible privatisation by way of general offer

Disclosure of dealings in the shares of Huaneng Renewables Corporation Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance (including those of any person with whom there is an agreement or understanding)	Percentage of class (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	16 October 2019	Purchase	2,291,000	\$2.9561	2,291,000	0.0455%
		Purchase	2,000	\$2.9500	2,293,000	0.0456%
		Purchase	2,000	\$2.9500	2,295,000	0.0456%
		Purchase	2,000	\$2.9500	2,297,000	0.0457%
		Purchase	2,000	\$2.9400	2,299,000	0.0457%
		Purchase	2,000	\$2.9500	2,301,000	0.0457%
		Purchase	2,000	\$2.9500	2,303,000	0.0458%
		Purchase	2,000	\$2.9400	2,305,000	0.0458%
		Purchase	4,000	\$2.9500	2,309,000	0.0459%
		Purchase	4,000	\$2.9500	2,313,000	0.0460%

		Purchase	2,000	\$2.9500	2,315,000	0.0460%
		Purchase	4,000	\$2.9500	2,319,000	0.0461%
		Purchase	2,000	\$2.9500	2,321,000	0.0461%
		Purchase	2,000	\$2.9500	2,323,000	0.0462%
		Purchase	4,000	\$2.9500	2,327,000	0.0463%
		Purchase	2,000	\$2.9400	2,329,000	0.0463%
		Purchase	2,000	\$2.9400	2,331,000	0.0463%
		Sale	2,000	\$2.9400	2,329,000	0.0463%
		Sale	12,000	\$2.9500	2,317,000	0.0461%
		Sale	2,000	\$2.9300	2,315,000	0.0460%
		Sale	2,000	\$2.9400	2,313,000	0.0460%
		Sale	2,000	\$2.9400	2,311,000	0.0459%
		Sale	2,000	\$2.9400	2,309,000	0.0459%
		Sale	2,000	\$2.9500	2,307,000	0.0459%
		Sale	2,000	\$2.9400	2,305,000	0.0458%
		Sale	2,000	\$2.9500	2,303,000	0.0458%
		Sale	2,000	\$2.9400	2,301,000	0.0457%
		Sale	2,000	\$2.9400	2,299,000	0.0457%
		Sale	2,000	\$2.9400	2,297,000	0.0457%
		Sale	2,000	\$2.9400	2,295,000	0.0456%
		Sale	2,000	\$2.9400	2,293,000	0.0456%
		Sale	2,000	\$2.9400	2,291,000	0.0455%
		Sale	2,000	\$2.9500	2,289,000	0.0455%

		Sale	2,000	\$2.9400	2,287,000	0.0455%
		Sale	2,000	\$2.9500	2,285,000	0.0454%
		Sale	2,000	\$2.9400	2,283,000	0.0454%
		Sale	2,000	\$2.9500	2,281,000	0.0453%
		Sale	2,000	\$2.9400	2,279,000	0.0453%
		Sale	2,000	\$2.9400	2,277,000	0.0453%
		Sale	2,000	\$2.9400	2,275,000	0.0452%
		Sale	2,000	\$2.9400	2,273,000	0.0452%
		Sale	2,000	\$2.9300	2,271,000	0.0451%
		Sale	2,000	\$2.9400	2,269,000	0.0451%
		Sale	2,000	\$2.9500	2,267,000	0.0451%
		Sale	2,000	\$2.9400	2,265,000	0.0450%
		Sale	2,000	\$2.9500	2,263,000	0.0450%
		Sale	2,000	\$2.9400	2,261,000	0.0449%
		Sale	2,000	\$2.9400	2,259,000	0.0449%
		Sale	2,000	\$2.9400	2,257,000	0.0449%
		Sale	2,000	\$2.9400	2,255,000	0.0448%
		Sale	2,000	\$2.9400	2,253,000	0.0448%
		Sale	2,000	\$2.9500	2,251,000	0.0447%
		Sale	2,000	\$2.9400	2,249,000	0.0447%
		Sale	2,000	\$2.9400	2,247,000	0.0447%
		Sale	2,000	\$2.9400	2,245,000	0.0446%
		Sale	2,000	\$2.9400	2,243,000	0.0446%

		Sale	2,000	\$2.9400	2,241,000	0.0445%
		Sale	2,000	\$2.9400	2,239,000	0.0445%
		Sale	2,000	\$2.9400	2,237,000	0.0445%
		Sale	2,000	\$2.9400	2,235,000	0.0444%
		Sale	2,000	\$2.9500	2,233,000	0.0444%
		Sale	2,000	\$2.9400	2,231,000	0.0443%
		Sale	2,000	\$2.9400	2,229,000	0.0443%
		Sale	2,000	\$2.9400	2,227,000	0.0443%
		Sale	2,000	\$2.9400	2,225,000	0.0442%
		Sale	2,000	\$2.9400	2,223,000	0.0442%
		Sale	2,000	\$2.9400	2,221,000	0.0441%
		Sale	2,000	\$2.9500	2,219,000	0.0441%
		Sale	2,000	\$2.9400	2,217,000	0.0441%
		Sale	2,000	\$2.9400	2,215,000	0.0440%
		Sale	2,000	\$2.9400	2,213,000	0.0440%
		Sale	2,000	\$2.9400	2,211,000	0.0439%
		Sale	2,000	\$2.9400	2,209,000	0.0439%
		Sale	2,000	\$2.9400	2,207,000	0.0439%
		Sale	2,000	\$2.9500	2,205,000	0.0438%
		Sale	2,000	\$2.9400	2,203,000	0.0438%
		Sale	2,000	\$2.9400	2,201,000	0.0437%
		Sale	2,000	\$2.9400	2,199,000	0.0437%
		Sale	2,000	\$2.9500	2,197,000	0.0437%

		Sale	2,000	\$2.9400	2,195,000	0.0436%
		Sale	2,000	\$2.9500	2,193,000	0.0436%
		Sale	2,000	\$2.9400	2,191,000	0.0435%
		Sale	2,000	\$2.9400	2,189,000	0.0435%
		Sale	2,000	\$2.9400	2,187,000	0.0435%
		Sale	2,000	\$2.9400	2,185,000	0.0434%
		Sale	2,000	\$2.9410	2,183,000	0.0434%
		Sale	2,000	\$2.9440	2,181,000	0.0433%
		Sale	8,000	\$2.9420	2,173,000	0.0432%
		Sale	2,000	\$2.9400	2,171,000	0.0432%
		Sale	2,000	\$2.9400	2,169,000	0.0431%

End

Note:

Morgan Stanley & Co., International plc is a Class (6) associate connected with the Offeree company.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.

The disclosure form was received by the Executive on 18 October 2019.