

18 October 2019

Possible privatisation by way of general offer

Disclosure of dealings in the shares of Huaneng Renewables Corporation Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	16 October 2019	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	14,000	12 April 2021	\$2.9500	\$41,300.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	36,000	8 May 2020	\$2.9489	\$106,160.0040	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	2,000	26 July 2021	\$2.9400	\$5,880.0000	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	18,000	30 October 2020	\$2.9422	\$52,959.9942	0
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Morgan Stanley & Co., International plc is a Class (6) associate connected with the Offeree company.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.

The disclosure form was received by the Executive on 18 October 2019.