

18 October 2019

Possible privatisation by way of general offer

Disclosure of dealings in the shares of Huaneng Renewables Corporation Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Borrowing / Lending / Unwinding of borrowing / lending transaction	Number of securities	Resultant balance (including those of any person with whom there is an agreement or understanding)	Percentage of class (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	16 October 2019	Ordinary shares	Unwinding of borrowing transaction	2,800,000	0	0.0000%
		Ordinary shares	Borrowing	2,800,000	0	0.0000%
		Ordinary shares	Borrowing	9,698,917	0	0.0000%
		Ordinary shares	Borrowing	9,000,000	0	0.0000%
		Ordinary shares	Borrowing	8,000,000	0	0.0000%
		Ordinary shares	Lending	147,350,000	0	0.0000%
		Ordinary shares	Lending	250,118,000	0	0.0000%
		Ordinary shares	Borrowing	61,054,000	0	0.0000%

		Ordinary shares	Unwinding of lending transaction	69,366,000	0	0.0000%
		Ordinary shares	Unwinding of lending transaction	180,752,000	0	0.0000%
		Ordinary shares	Unwinding of lending transaction	147,350,000	0	0.0000%

End

Note:

Morgan Stanley & Co., International plc is a Class (6) associate connected with the Offeree company.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.

The disclosure form was received by the Executive on 18 October 2019.