

18 October 2019

**Possible privatisation by way of general offer**

**Disclosure of dealings in the shares of Huaneng Renewables Corporation Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance (including those of any person with whom there is an agreement or understanding)	Percentage of class (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	17 October 2019	Purchase	2,000	\$2.9800	12,341,970	0.2453%
		Sale	2,000	\$2.9600	12,339,970	0.2453%
		Sale	2,000	\$2.9600	12,337,970	0.2452%
		Sale	2,000	\$2.9500	12,335,970	0.2452%
		Sale	2,000	\$2.9500	12,333,970	0.2451%
		Sale	2,000	\$2.9800	12,331,970	0.2451%
		Sale	2,000	\$2.9800	12,329,970	0.2451%
		Sale	2,000	\$2.9800	12,327,970	0.2450%
		Sale	2,000	\$2.9600	12,325,970	0.2450%
		Sale	2,000	\$2.9600	12,323,970	0.2449%

		Sale	2,000	\$2.9800	12,321,970	0.2449%
		Sale	2,000	\$2.9600	12,319,970	0.2449%
		Sale	2,000	\$2.9700	12,317,970	0.2448%
		Sale	2,000	\$2.9500	12,315,970	0.2448%
		Sale	2,000	\$2.9800	12,313,970	0.2448%
		Sale	2,000	\$2.9800	12,311,970	0.2447%
		Sale	2,000	\$2.9800	12,309,970	0.2447%
		Sale	2,000	\$2.9800	12,307,970	0.2446%
		Sale	2,000	\$2.9800	12,305,970	0.2446%
		Sale	2,000	\$2.9800	12,303,970	0.2446%

End

Note:

Morgan Stanley & Co., International plc is a Class (6) associate connected with the Offeree company.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.