

18 October 2019

## Possible privatisation by way of general offer

## Disclosure of dealings in the shares of Huaneng Renewables Corporation Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description	Description	Nature of dealings	Number of	Maturity date	Reference	Total amount	Resultant
		of relevant	of products		reference	/ closing out	price	paid / received	balance
		securities			securities to	date			(including
					which the				those of any
					derivatives				person with
					relate				whom there is
									an agreement
									or
									understanding)
Morgan Stanley &	17 October	Derivatives	Other types	Unsolicited client	2,000	8 May 2020	\$2.9800	\$5,960.0000	0
Co., International	2019		of products	facilitation - Sale					
plc		Derivatives	Other types	Unsolicited client	4,000	21 September	\$2.9800	\$11,920.0000	0
			of products	facilitation - Purchase		2020			
		Derivatives	Other types	Unsolicited client	8,000	30 October	\$2.9700	\$23,759.9920	0
			of products	facilitation - Purchase		2020			





End

Note:

Morgan Stanley & Co., International plc is a Class (6) associate connected with the Offeree company.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.