

18 October 2019

**Possible privatisation by way of general offer**

**Disclosure of dealings in the shares of Huaneng Renewables Corporation Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

<b>Party</b>	<b>Date</b>	<b>Description of relevant securities</b>	<b>Borrowing / Lending / Unwinding of borrowing / lending transaction</b>	<b>Number of securities</b>	<b>Resultant balance (including those of any person with whom there is an agreement or understanding)</b>	<b>Percentage of class (including those of any person with whom there is an agreement or understanding)</b>
Morgan Stanley & Co., International plc	15 October 2019	Ordinary shares	Unwinding of borrowing transaction	400,005	0	0.0000%
		Ordinary shares	Unwinding of borrowing transaction	99,995	0	0.0000%
		Ordinary shares	Borrowing	13,052,000	0	0.0000%
		Ordinary shares	Borrowing	284,497	0	0.0000%
		Ordinary shares	Borrowing	15,560,991	0	0.0000%
		Ordinary shares	Borrowing	2,300,000	0	0.0000%
		Ordinary shares	Borrowing	746,393	0	0.0000%
		Ordinary shares	Borrowing	946,000	0	0.0000%

		Ordinary shares	Borrowing	284,000	0	0.0000%
		Ordinary shares	Unwinding of borrowing transaction	6,000	0	0.0000%
		Ordinary shares	Unwinding of borrowing transaction	278,000	0	0.0000%
		Ordinary shares	Unwinding of borrowing transaction	73,362,000	0	0.0000%
		Ordinary shares	Unwinding of borrowing transaction	29,122,000	0	0.0000%

End

Note:

Morgan Stanley & Co., International plc is a Class (6) associate connected with the Offeree company.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.

The disclosure form was received by the Executive on 18 October 2019.