

21 October 2019

**Mandatory general offer**

**Disclosure of dealings in the shares of Maanshan Iron & Steel Company Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Credit Suisse AG	18 October 2019	Derivatives	Other types of products	Unsolicited client facilitation - Sale	12,231	13 May 2020	\$2.9400	\$35,960.0400	148,426,922
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	12,231	10 February 2022	\$2.9400	\$35,959.1400	148,426,922
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	3,769	13 May 2020	\$2.9430	\$11,093.9000	148,426,922

	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	3,769	10 February 2022	\$2.9430	\$11,093.9000	148,426,922
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	19,875	13 May 2020	\$2.9400	\$58,433.9600	148,426,922
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	36,692	13 May 2020	\$2.9400	\$107,877.1800	148,426,922
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	9,174	13 May 2020	\$2.9400	\$26,972.2300	148,426,922
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	12,231	13 May 2020	\$2.9400	\$35,960.0400	148,426,922
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	25,990	13 May 2020	\$2.9400	\$76,412.5100	148,426,922
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	184,990	13 May 2020	\$2.9400	\$543,884.2000	148,426,922
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	16,817	13 May 2020	\$2.9400	\$49,443.2200	148,426,922
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	6,125	13 May 2020	\$2.9430	\$18,028.6900	148,426,922
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	11,308	13 May 2020	\$2.9430	\$33,284.6500	148,426,922
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	2,826	13 May 2020	\$2.9430	\$8,318.2200	148,426,922

	Derivatives	Other types of products	Unsolicited client facilitation - Sale	3,769	13 May 2020	\$2.9430	\$11,093.9000	148,426,922
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	8,010	13 May 2020	\$2.9430	\$23,577.1100	148,426,922
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	5,183	13 May 2020	\$2.9430	\$15,255.9500	148,426,922
	Derivatives	Other types of products	Unsolicited client facilitation - Sale	57,010	13 May 2020	\$2.9430	\$167,806.6500	148,426,922
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	16,817	10 February 2022	\$2.9400	\$49,441.9800	148,426,922
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	6,125	10 February 2022	\$2.9430	\$18,028.6900	148,426,922
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	11,308	10 February 2022	\$2.9430	\$33,284.6500	148,426,922
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	2,826	10 February 2022	\$2.9430	\$8,318.2200	148,426,922
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	3,769	10 February 2022	\$2.9430	\$11,093.9000	148,426,922
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	8,010	10 February 2022	\$2.9430	\$23,577.1100	148,426,922
	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	5,183	10 February 2022	\$2.9430	\$15,255.9500	148,426,922

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	57,010	10 February 2022	\$2.9430	\$167,806.6500	148,426,922
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	19,875	10 February 2022	\$2.9400	\$58,432.5000	148,426,922
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	36,692	10 February 2022	\$2.9400	\$107,874.4800	148,426,922
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	9,174	10 February 2022	\$2.9400	\$26,971.5600	148,426,922
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	12,231	10 February 2022	\$2.9400	\$35,959.1400	148,426,922
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	25,990	10 February 2022	\$2.9400	\$76,410.6000	148,426,922
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	184,990	10 February 2022	\$2.9400	\$543,870.6000	148,426,922

End

Note:

Credit Suisse AG is a Class (6) associate of the Offeree company by virtue of its holdings of ordinary shares in the Offeree company.

Dealings were made for its own account.

Credit Suisse AG is ultimately owned by Credit Suisse Group AG.