

24 October 2019

**Mandatory general offer**

**Disclosure of dealings in the shares of Maanshan Iron & Steel Company Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance (including those of any person with whom there is an agreement or understanding)	Percentage of class (including those of any person with whom there is an agreement or understanding)
BlackRock, Inc.	23 October 2019	Sale	12,000	\$2.9400	121,847,999	7.0313%
		Sale	12,000	\$2.9400	121,835,999	7.0306%
		Sale	18,000	\$2.9400	121,817,999	7.0296%
		Purchase	634,000	\$2.9400	122,451,999	7.0662%
		Purchase	232,000	\$2.9400	122,683,999	7.0796%
		Purchase	364,000	\$2.9400	123,047,999	7.1006%
		Sale	232,000	\$2.9400	122,815,999	7.0872%
		Sale	634,000	\$2.9400	122,181,999	7.0506%
		Sale	364,000	\$2.9400	121,817,999	7.0296%
		Sale	34,000	\$2.9400	121,783,999	7.0276%



	Purchase	268,000	\$2.9400	122,051,999	7.0431%
	Purchase	46,000	\$2.9459	4,748,000	0.2740%
	Purchase	618,000	\$2.9459	4,130,000	0.2383%

End

Note:

BlackRock, Inc. is a Class (6) associate of the Offeree company by virtue of its holdings of ordinary shares in the Offeree company.

Dealings were made for the account of discretionary investment clients.

Items 1 to 11 reported in the Resultant balance and Percentage of class columns represents long positions in the ordinary H-shares issued by Maanshan Iron & Steel Company Limited.

Items 12 to 13 reported in the Resultant balance and Percentage of class columns represents short positions in the ordinary H-shares issued by Maanshan Iron & Steel Company Limited.