

3 February 2015

Merger by Absorption
Disclosure of dealings in the shares of China CNR Corporation Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance (including those of any person with whom there is an agreement or understanding)	Percentage of class (including those of any person with whom there is an agreement or understanding)
Pine River Capital Management L.P.	2 February 2015	Purchase	2,000	\$9.6300	129,693,000	6.0783%
		Purchase	2,000	\$9.6000	129,695,000	6.0784%
		Purchase	2,000	\$9.5800	129,697,000	6.0785%
		Purchase	2,000	\$9.5700	129,699,000	6.0786%
		Purchase	4,000	\$9.5500	129,703,000	6.0788%
		Purchase	12,000	\$9.5400	129,715,000	6.0794%
		Purchase	17,000	\$9.5300	129,732,000	6.0802%
		Purchase	28,000	\$9.5200	129,760,000	6.0815%
		Purchase	27,000	\$9.5100	129,787,000	6.0827%
		Purchase	143,500	\$9.5000	129,930,500	6.0895%

	Purchase	192,000	\$9.4900	130,122,500	6.0985%
	Purchase	5,000	\$9.4800	130,127,500	6.0987%
	Purchase	9,000	\$9.4700	130,136,500	6.0991%
	Purchase	2,000	\$9.4600	130,138,500	6.0992%
	Purchase	419,000	\$9.4500	130,557,500	6.1188%
	Purchase	64,000	\$9.4400	130,621,500	6.1218%
	Purchase	11,000	\$9.4300	130,632,500	6.1224%
	Purchase	107,500	\$9.4200	130,740,000	6.1274%
	Purchase	129,000	\$9.4100	130,869,000	6.1334%
	Purchase	4,000	\$9.4000	130,873,000	6.1336%
	Purchase	3,000	\$9.3900	130,876,000	6.1338%
	Purchase	1,000	\$9.7500	130,877,000	6.1338%
	Purchase	2,000	\$9.7100	130,879,000	6.1339%
	Purchase	3,000	\$9.5600	130,882,000	6.1340%
	Purchase	33,500	\$9.4850	130,915,500	6.1356%
	Purchase	14,500	\$9.4450	130,930,000	6.1363%
	Purchase	35,000	\$9.4150	130,965,000	6.1379%
	Purchase	12,500	\$9.4050	130,977,500	6.1385%

End

Note:



SECURITIES AND FUTURES COMMISSION

證券及期貨事務監察委員會

SFC

證監會

Public Disclosure Form

Pine River Capital Management L.P. is a Class (6) associate connected with the Offeree company.

Dealings were made for the account of discretionary investment clients.

Pine River Capital Management L.P. is ultimately owned by Pine River Capital Management LLC.