

29 October 2019

Mandatory general offer

Disclosure of dealings in the shares of Maanshan Iron & Steel Company Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| Party | Date | Purchase / Sale | Number of shares | Price per share | Resultant balance (including those of any person with whom there is an agreement or understanding) | Percentage of class (including those of any person with whom there is an agreement or understanding) |
|----------------------------------|-----------------|-----------------|------------------|-----------------|--|--|
| China Asset Management Co., Ltd. | 28 October 2019 | Purchase | 24,000 | \$2.7000 | 0 | 0.0000% |

End

Note:

China Asset Management Co., Ltd. is a Class (2) associate connected with the Offeree company.

Dealings were made for its own account as a fund manager for certain broad-based index tracking exchange traded funds ("ETF") arising as a result of index rebalancing and/or creation and/or redemption of ETF units due to unsolicited client requests.

The dealing involved A-shares of the Company only.

China Asset Management Co., Ltd. is ultimately owned by CITIC Securities Company Limited.