

31 October 2019

**Mandatory general offer**

**Disclosure of dealings in the shares of Maanshan Iron & Steel Company Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

<b>Party</b>	<b>Date</b>	<b>Purchase / Sale</b>	<b>Number of shares</b>	<b>Price per share</b>	<b>Resultant balance (including those of any person with whom there is an agreement or understanding)</b>	<b>Percentage of class (including those of any person with whom there is an agreement or understanding)</b>
China Asset Management Co., Ltd.	30 October 2019	Sale	24,800	\$2.6900	0	0.0000%

End

Note:

China Asset Management Co., Ltd. is a Class (2) associate connected with the Offeree company.

Dealings were made for its own account as a fund manager for certain broad-based index tracking exchange traded funds ("ETF") arising as a result of index rebalancing and/or creation and/or redemption of ETF units due to unsolicited client requests.

The dealing involved A-shares of the Company only.

China Asset Management Co., Ltd. is ultimately owned by CITIC Securities Company Limited.