

1 November 2019

Mandatory general offer

Disclosure of dealings in the shares of Maanshan Iron & Steel Company Limited – H Shares

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| Party | Date | Description of relevant securities | Description of products | Nature of dealings | Number of reference securities to which the derivatives relate | Maturity date / closing out date | Reference price | Total amount paid / received | Resultant balance (including those of any person with whom there is an agreement or understanding) |
|--------------------------------|-----------------|---|--------------------------------|--------------------------------------|---|---|------------------------|-------------------------------------|---|
| CSI Capital Management Limited | 31 October 2019 | Derivatives | Other types of products | Closing out of a derivative contract | 10,367,818 | 31 October 2019 | \$2.9800 | \$30,896,098.0000 | 0 |

End



Note:

CSI Capital Management Limited is a Class (2) associate connected with the Offeree company.

Dealings were made for its own account.

CSI Capital Management Limited is ultimately owned by CITIC Securities Company Limited.