

5 November 2019

**Voluntary conditional offer**

**Disclosure of dealings in the shares of Huaneng Renewables Corporation Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| Party           | Date            | Purchase / Sale | Number of shares | Price per share | Resultant balance<br>(including those of any<br>person with whom<br>there is an agreement<br>or understanding) | Percentage of class<br>(including those of any<br>person with whom<br>there is an agreement<br>or understanding) |
|-----------------|-----------------|-----------------|------------------|-----------------|--|--|
| BlackRock, Inc. | 4 November 2019 | Sale            | 700,000          | \$3.0000        | 365,373,890  | 7.2621%  |
|                 |                 | Purchase        | 12,000           | \$3.0000        | 365,385,890  | 7.2624%  |
|                 |                 | Purchase        | 128,000          | \$3.0064        | 365,513,890  | 7.2649%  |
|                 |                 | Purchase        | 160,000          | \$3.0068        | 365,673,890  | 7.2681%  |
|                 |                 | Purchase        | 52,000           | \$3.0000        | 365,725,890  | 7.2691%  |
|                 |                 | Sale            | 94,000           | \$2.9975        | 10,462,000   | 0.2079%  |
|                 |                 | Sale            | 12,000           | \$2.9975        | 10,474,000   | 0.2082%  |

End



Note:

BlackRock, Inc. is a Class (6) associate of the Offeree company by virtue of its holdings of ordinary shares in the Offeree company.

Dealings were made for the account of discretionary investment clients.

Items 1-5 reported in the Resultant balance and Percentage of class columns represents long positions in the ordinary H-shares issued by Huaneng Renewables Corporation Limited.

Items 6-7 reported in the Resultant balance and Percentage of class columns represents short positions in the ordinary H-shares issued by Huaneng Renewables Corporation Limited.