

20 November 2019

Vvoluntary conditional offer

Disclosure of dealings in the shares of Huaneng Renewables Corporation Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance (including those of any person with whom there is an agreement or understanding)	Percentage of class (including those of any person with whom there is an agreement or understanding)
BlackRock, Inc.	19 November 2019	Purchase	122,958	\$2.9900	364,372,008	7.2422%
		Sale	74,000	\$2.9900	11,388,000	0.2263%
		Purchase	72,000	\$2.9816	11,316,000	0.2249%

End

Note:

BlackRock, Inc. is a Class (6) associate of the Offeree company by virtue of its holdings of ordinary shares in the Offeree company.

Dealings were made for the account of discretionary investment clients.



Item 1 reported in the Resultant balance and Percentage of class columns represents long positions in the ordinary H-shares issued by Huaneng Renewables Corporation Limited.

Items 2 to 3 reported in the Resultant balance and Percentage of class columns represents short positions in the ordinary H-shares issued by Huaneng Renewables Corporation Limited.