

22 November 2019

Voluntary conditional offer

Disclosure of dealings in the shares of Huaneng Renewables Corporation Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
BlackRock, Inc.	21 November 2019	Other types of securities	Other types of products	Entering into of a derivative contract	12,000	21 November 2019	\$2.9900	\$35,925.9400	760,000
		Other types of securities	Other types of products	Entering into of a derivative contract	8,000	21 November 2019	\$2.9900	\$3,052.5000	484,000

		Other types of securities	Other types of products	Closing out of a derivative contract	184,000	21 November 2019	\$2.9900	\$70,405.7400	300,000
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BlackRock, Inc. is a Class (6) associate of the Offeree company by virtue of its holdings of ordinary shares in the Offeree company.

Dealings were made for the account of discretionary investment clients.

The dealings are in contract for differences.