

22 November 2019

**Privatisation by way of scheme of arrangement**

**Disclosure of dealings in the shares of Springland International Holdings Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance (including those of any person with whom there is an agreement or understanding)	Percentage of class (including those of any person with whom there is an agreement or understanding)
International Value Advisers, LLC	20 November 2019	Purchase	168,000	\$2.1100	105,028,000	5.3314%
		Purchase	5,000	\$2.1100	105,033,000	5.3316%
		Purchase	14,000	\$2.1100	105,047,000	5.3323%
		Purchase	14,000	\$2.1100	105,061,000	5.3330%
		Purchase	200,000	\$2.1200	105,261,000	5.3432%
		Purchase	200,000	\$2.1200	105,461,000	5.3534%
		Purchase	1,000	\$2.1100	105,462,000	5.3534%
		Purchase	14,000	\$2.1100	105,476,000	5.3541%
		Purchase	18,000	\$2.1100	105,494,000	5.3550%

	Purchase	299,000	\$2.1100	105,793,000	5.3702%
	Purchase	9,000	\$2.1100	105,802,000	5.3707%
	Purchase	200,000	\$2.1200	106,002,000	5.3808%
	Purchase	19,000	\$2.1100	106,021,000	5.3818%
	Purchase	125,000	\$2.1200	106,146,000	5.3881%
	Purchase	3,000	\$2.1200	106,149,000	5.3883%
	Purchase	32,000	\$2.1200	106,181,000	5.3899%
	Purchase	5,000	\$2.1200	106,186,000	5.3902%
	Purchase	3,000	\$2.1200	106,189,000	5.3903%
	Purchase	32,000	\$2.1200	106,221,000	5.3919%
	Purchase	200,000	\$2.1200	106,421,000	5.4021%
	Purchase	54,000	\$2.1200	106,475,000	5.4048%
	Purchase	10,000	\$2.1200	106,485,000	5.4053%
	Purchase	3,000	\$2.1200	106,488,000	5.4055%
	Purchase	1,000	\$2.1200	106,489,000	5.4055%
	Purchase	3,000	\$2.1200	106,492,000	5.4057%
	Purchase	2,000	\$2.1200	106,494,000	5.4058%
	Purchase	1,000	\$2.1200	106,495,000	5.4058%
	Purchase	50,000	\$2.1200	106,545,000	5.4084%
	Purchase	2,000	\$2.1200	106,547,000	5.4085%
	Purchase	2,000	\$2.1200	106,549,000	5.4086%
	Purchase	1,000	\$2.1200	106,550,000	5.4086%

	Purchase	1,000	\$2.1200	106,551,000	5.4087%
	Purchase	2,000	\$2.1200	106,553,000	5.4088%
	Purchase	2,000	\$2.1200	106,555,000	5.4089%
	Purchase	1,000	\$2.1200	106,556,000	5.4089%
	Purchase	1,000	\$2.1200	106,557,000	5.4090%
	Purchase	1,000	\$2.1200	106,558,000	5.4090%
	Purchase	1,000	\$2.1200	106,559,000	5.4091%
	Purchase	162,000	\$2.1200	106,721,000	5.4173%
	Purchase	20,000	\$2.1100	106,741,000	5.4183%
	Purchase	6,000	\$2.1100	106,747,000	5.4186%
	Purchase	1,000	\$2.1100	106,748,000	5.4187%
	Purchase	1,000	\$2.1100	106,749,000	5.4187%
	Purchase	1,000	\$2.1100	106,750,000	5.4188%
	Purchase	2,000	\$2.1100	106,752,000	5.4189%
	Purchase	1,000	\$2.1100	106,753,000	5.4189%
	Purchase	1,000	\$2.1100	106,754,000	5.4190%
	Purchase	1,000	\$2.1100	106,755,000	5.4190%
	Purchase	1,000	\$2.1100	106,756,000	5.4191%
	Purchase	1,000	\$2.1100	106,757,000	5.4191%
	Purchase	2,000	\$2.1100	106,759,000	5.4192%
	Purchase	2,000	\$2.1100	106,761,000	5.4193%
	Purchase	15,000	\$2.1200	106,776,000	5.4201%



	Purchase	2,000	\$2.1200	106,778,000	5.4202%
	Purchase	1,000	\$2.1200	106,779,000	5.4203%
	Purchase	2,000	\$2.1200	106,781,000	5.4204%
	Purchase	1,000	\$2.1200	106,782,000	5.4204%
	Purchase	1,000	\$2.1200	106,783,000	5.4205%
	Purchase	78,000	\$2.1200	106,861,000	5.4244%
	Purchase	32,000	\$2.1200	106,893,000	5.4260%

End

Note:

International Value Advisers, LLC is a Class (6) associate of the Offeree company by virtue of its holdings of ordinary shares in the Offeree company.

Dealings were made for the account of discretionary investment clients.

International Value Advisers, LLC is ultimately owned by Charles de Vaulx.