

22 November 2019

**Privatisation by way of scheme of arrangement**

**Disclosure of dealings in the shares of Springland International Holdings Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance (including those of any person with whom there is an agreement or understanding)	Percentage of class (including those of any person with whom there is an agreement or understanding)
International Value Advisers, LLC	21 November 2019	Purchase	360,000	\$2.1200	107,253,000	5.4443%
		Purchase	10,000	\$2.1200	107,263,000	5.4448%
		Purchase	1,000	\$2.1200	107,264,000	5.4449%
		Purchase	1,000	\$2.1200	107,265,000	5.4449%
		Purchase	17,000	\$2.1200	107,282,000	5.4458%
		Purchase	1,000	\$2.1200	107,283,000	5.4458%
		Purchase	1,000	\$2.1200	107,284,000	5.4459%
		Purchase	1,000	\$2.1200	107,285,000	5.4459%
		Purchase	1,000	\$2.1200	107,286,000	5.4460%
		Purchase	29,000	\$2.1200	107,315,000	5.4475%

	Purchase	36,000	\$2.1200	107,351,000	5.4493%
	Purchase	1,000	\$2.1200	107,352,000	5.4493%
	Purchase	13,000	\$2.1200	107,365,000	5.4500%
	Purchase	1,000	\$2.1200	107,366,000	5.4501%
	Purchase	1,000	\$2.1200	107,367,000	5.4501%
	Purchase	38,000	\$2.1200	107,405,000	5.4520%
	Purchase	11,000	\$2.1200	107,416,000	5.4526%
	Purchase	7,000	\$2.1200	107,423,000	5.4529%
	Purchase	20,000	\$2.1200	107,443,000	5.4540%
	Purchase	11,000	\$2.1200	107,454,000	5.4545%
	Purchase	2,000	\$2.1200	107,456,000	5.4546%
	Purchase	1,000	\$2.1200	107,457,000	5.4547%
	Purchase	19,000	\$2.1200	107,476,000	5.4556%
	Purchase	10,000	\$2.1200	107,486,000	5.4561%
	Purchase	71,000	\$2.1200	107,557,000	5.4597%

End

Note:

International Value Advisers, LLC is a Class (6) associate of the Offeree company by virtue of its holdings of ordinary shares in the Offeree company.

Deals were made for the account of discretionary investment clients.

International Value Advisers, LLC is ultimately owned by Charles de Vault.