

25 November 2019

**Mandatory general offer**

**Disclosure of dealings in the shares of Maanshan Iron & Steel Company Limited - H Shares**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
CSI Capital Management Limited	1 November 2019	Derivatives	Other types of products	Closing out of a derivative contract	29,058,000	1 November 2019	\$2.9800	\$86,474,865.0000	0
		Derivatives	Other types of products	Closing out of a derivative contract	29,058,000	1 November 2019	\$2.9800	\$86,474,865.0000	0

End



Note:

CSI Capital Management Limited is a Class (2) associate connected with the Offeree company.

Dealings were made for its own account.

CSI Capital Management Limited is ultimately owned by CITIC Securities Company Limited.

The disclosure form was received by the Executive on 25 November 2019.