

25 November 2019

**Mandatory general offer**

**Disclosure of dealings in the shares of Maanshan Iron & Steel Company Limited - H Shares**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

<b>Party</b>	<b>Date</b>	<b>Description of relevant securities</b>	<b>Borrowing / Lending / Unwinding of borrowing / lending transaction</b>	<b>Number of securities</b>	<b>Resultant balance (including those of any person with whom there is an agreement or understanding)</b>	<b>Percentage of class (including those of any person with whom there is an agreement or understanding)</b>
CSI Capital Management Limited	11 November 2019	Ordinary shares	Unwinding of borrowing transaction	1,577,775	0	0.0000%

End

Note:

CSI Capital Management Limited is a Class (2) associate connected with the Offeree company.

Dealings were made for its own account.

CSI Capital Management Limited is ultimately owned by CITIC Securities Company Limited.



The disclosure form was received by the Executive on 25 November 2019.