

20 December 2019

Voluntary conditional offer

Disclosure of dealings in the shares of Huaneng Renewables Corporation Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
BlackRock, Inc.	19 December 2019	Other types of securities	Other types of products	Closing out of a derivative contract	12,000	19 December 2019	\$3.0300	\$36,312.9300	770,000
		Other types of securities	Other types of products	Closing out of a derivative contract	14,000	19 December 2019	\$3.0300	\$42,365.2500	756,000

		Other types of securities	Other types of products	Closing out of a derivative contract	6,000	19 December 2019	\$3.0333	\$18,175.7600	750,000
		Other types of securities	Other types of products	Closing out of a derivative contract	54,000	19 December 2019	\$3.0378	\$21,075.5100	518,000

End

Note:

BlackRock, Inc. is a Class (6) associate of the Offeree company by virtue of its holdings of ordinary shares in the Offeree company.

Dealings were made for the account of discretionary investment clients.

This is a dealing in contract for differences.