



4 February 2015

Merger by Absorption

Disclosure of dealings in the shares of China CNR Corporation Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance (including those of any person with whom there is an agreement or understanding)	Percentage of class (including those of any person with whom there is an agreement or understanding)
Templeton Investment Counsel, LLC	3 February 2015	Purchase	20,000	\$9.5300	126,632,000	5.9349%
		Purchase	30,000	\$9.5500	126,632,000	5.9349%
		Purchase	11,500	\$9.5900	126,632,000	5.9349%
		Purchase	50,000	\$9.6100	126,632,000	5.9349%
		Purchase	68,500	\$9.6200	126,632,000	5.9349%
		Purchase	30,000	\$9.6400	126,632,000	5.9349%

End

Note:



SECURITIES AND FUTURES COMMISSION

證券及期貨事務監察委員會

SFC

證監會

Public Disclosure Form

Templeton Investment Counsel, LLC is a Class (6) associate of the Offeree company by virtue of its holdings of ordinary shares in the Offeree company.

Dealings were made for the account of discretionary investment clients.

Templeton Investment Counsel, LLC is ultimately owned by Franklin Resources, Inc..