

9 January 2020

Possible general offer

Disclosure of dealings in the shares of Clear Media Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance (including those of any person with whom there is an agreement or understanding)	Percentage of class (including those of any person with whom there is an agreement or understanding)
Amiral Gestion	8 January 2020	Sale	412,000	\$6.3040	31,949,646	5.8980%
		Purchase	160,000	\$6.2748	32,109,646	5.9276%

End

Note:

Amiral Gestion is a Class (6) associate of the Offeree company by virtue of its holdings of ordinary shares in the Offeree company.

Dealings were made for its own account.

Amiral Gestion is ultimately owned by its directors (François Badelon, Julien Lepage and Nicolas Komilikis) and staff.

This form was received by the Executive after office hours on 9 January 2020.