

10 January 2020

Possible general offer

Disclosure of dealings in the shares of Clear Media Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase /	Number of shares	Price per share	Resultant balance	Percentage of class
		Sale			(including those of	(including those of
					any person with whom	any person with whom
					there is an agreement	there is an agreement
					or understanding)	or understanding)
Mittleman Brothers,	18 December	Sale	2,000	\$6.4500	38,849,308	7.1717%
LLC	2019	Sale	1,000	\$6.3700	38,848,308	7.1715%

End

Note:

Mittleman Brothers, LLC is a Class (6) associate of the Offeree company by virtue of its holdings of ordinary shares in the Offeree company.

Dealings were made for the account of discretionary investment clients.

Mittleman Brothers, LLC is ultimately owned by Mittleman Investment Management, LLC.

The disclosure form was received by the Executive on 10 January 2020.