

10 January 2020

**Possible general offer**

**Disclosure of dealings in the shares of Clear Media Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance (including those of any person with whom there is an agreement or understanding)	Percentage of class (including those of any person with whom there is an agreement or understanding)
Mittleman Brothers, LLC	23 December 2019	Sale	2,000	\$6.4000	38,646,308	7.1343%
		Sale	80,000	\$6.3500	38,566,308	7.1195%

End

Note:

Mittleman Brothers, LLC is a Class (6) associate of the Offeree company by virtue of its holdings of ordinary shares in the Offeree company.

Dealings were made for the account of discretionary investment clients.

Mittleman Brothers, LLC is ultimately owned by Mittleman Investment Management, LLC.

The disclosure form was received by the Executive on 10 January 2020.