

13 January 2020

Possible general offer

Disclosure of dealings in the shares of Clear Media Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| Party | Date | Purchase / | Number of shares | Price per share | Resultant balance | Percentage of class |
|---------------------|-------------|------------|------------------|-----------------|-----------------------|-----------------------|
| | | Sale | | | (including those of | (including those of |
| | | | | | any person with whom | any person with whom |
| | | | | | there is an agreement | there is an agreement |
| | | | | | or understanding) | or understanding) |
| Mittleman Brothers, | 18 December | Sale | 2,000 | \$6.4500 | 38,849,308 | 7.1717% |
| LLC | 2019 | Sale | 1,000 | \$6.3700 | 38,848,308 | 7.1715% |

End

Note:

Mittleman Brothers, LLC is a Class (6) associate of the Offeree company by virtue of its holdings of ordinary shares in the Offeree company.

Dealings were made for the account of discretionary investment clients.

Mittleman Brothers, LLC is ultimately owned by Its principals (Christopher Mittleman, Philip Mittleman and David Mittleman) with a minority held by certain clients and other investors.





This revised form supersedes the form dated 10 January 2020.