

5 February 2015

**Merger by Absorption**
**Disclosure of dealings in the shares of China CNR Corporation Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

<b>Party</b>	<b>Date</b>	<b>Purchase / Sale</b>	<b>Number of shares</b>	<b>Price per share</b>	<b>Resultant balance (including those of any person with whom there is an agreement or understanding)</b>	<b>Percentage of class (including those of any person with whom there is an agreement or understanding)</b>
Pine River Capital Management L.P.	4 February 2015	Purchase	2,000	\$9.8200	128,996,000	6.0457%
		Purchase	1,000	\$9.8100	128,997,000	6.0457%
		Purchase	4,000	\$9.8700	129,001,000	6.0459%
		Purchase	5,000	\$9.9000	129,006,000	6.0461%
		Purchase	3,000	\$9.8500	129,009,000	6.0463%
		Purchase	3,000	\$9.8900	129,012,000	6.0464%
		Purchase	2,500	\$9.8800	129,014,500	6.0465%
		Purchase	3,000	\$9.8400	129,017,500	6.0467%
		Purchase	2,500	\$9.8300	129,020,000	6.0468%
		Purchase	500	\$9.7900	129,020,500	6.0468%



		Purchase	3,000	\$9.8600	129,023,500	6.0469%
		Purchase	500	\$9.7700	129,024,000	6.0470%

End

Note:

Pine River Capital Management L.P. is a Class (6) associate connected with the Offeree company.

Dealings were made for the account of discretionary investment clients.

Pine River Capital Management L.P. is ultimately owned by Pine River Capital Management LLC.