

30 January 2020

**Voluntary conditional offer**

**Disclosure of dealings in the shares of Huaneng Renewables Corporation Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance (including those of any person with whom there is an agreement or understanding)	Percentage of class (including those of any person with whom there is an agreement or understanding)
BlackRock, Inc.	29 January 2020	Purchase	700,000	\$3.1906	351,106,604	6.9786%
		Purchase	280,000	\$3.1906	351,386,604	6.9841%
		Purchase	420,000	\$3.1906	351,806,604	6.9925%
		Purchase	1,330,000	\$3.1889	353,136,604	7.0189%
		Purchase	2,800,000	\$3.1889	355,936,604	7.0746%
		Purchase	1,400,000	\$3.1831	357,336,604	7.1024%
		Purchase	420,000	\$3.1940	357,756,604	7.1107%
		Purchase	1,260,000	\$3.1940	359,016,604	7.1358%
		Purchase	70,000	\$3.1891	359,086,604	7.1372%



		Purchase	240,000	\$3.2000	359,326,604	7.1419%
		Purchase	360,000	\$3.2000	359,686,604	7.1491%

End

Note:

BlackRock, Inc. is a Class (6) associate of the Offeree company by virtue of its holdings of ordinary shares in the Offeree company.

Dealings were made for the account of discretionary investment clients.

Items 1-9 reported in the Resultant balance and Percentage of class columns represents long positions in the ordinary H-shares issued by Huaneng Renewables Corporation Limited.

Items 10-11 indicates a transfer upon in-specie subscriptions by authorized participants.