

7 February 2020

**Possible general offer**

**Disclosure of dealings in the shares of Clear Media Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

<b>Party</b>	<b>Date</b>	<b>Purchase / Sale</b>	<b>Number of shares</b>	<b>Price per share</b>	<b>Resultant balance (including those of any person with whom there is an agreement or understanding)</b>	<b>Percentage of class (including those of any person with whom there is an agreement or understanding)</b>
International Value Advisers, LLC	6 February 2020	Purchase	8,000	\$5.4200	88,549,850	16.3466%
		Purchase	10,000	\$5.4400	88,559,850	16.3485%
		Purchase	10,000	\$5.4400	88,569,850	16.3503%
		Purchase	6,000	\$5.4700	88,575,850	16.3514%
		Purchase	10,000	\$5.4400	88,585,850	16.3533%
		Purchase	6,000	\$5.4400	88,591,850	16.3544%
		Purchase	4,000	\$5.4400	88,595,850	16.3551%
		Purchase	1,000	\$5.4400	88,596,850	16.3553%
		Purchase	10,000	\$5.4400	88,606,850	16.3572%
		Purchase	2,000	\$5.4400	88,608,850	16.3575%

	Purchase	8,000	\$5.4400	88,616,850	16.3590%
	Purchase	5,000	\$5.4400	88,621,850	16.3599%
	Purchase	5,000	\$5.4400	88,626,850	16.3609%
	Purchase	1,000	\$5.4400	88,627,850	16.3610%
	Purchase	5,000	\$5.4300	88,632,850	16.3620%
	Purchase	5,000	\$5.4300	88,637,850	16.3629%
	Purchase	4,000	\$5.4100	88,641,850	16.3636%
	Purchase	5,000	\$5.4100	88,646,850	16.3646%
	Purchase	1,000	\$5.4100	88,647,850	16.3647%
	Purchase	1,000	\$5.4100	88,648,850	16.3649%
	Purchase	7,000	\$5.4200	88,655,850	16.3662%
	Purchase	7,000	\$5.4200	88,662,850	16.3675%
	Purchase	3,000	\$5.4200	88,665,850	16.3681%
	Purchase	5,000	\$5.4000	88,670,850	16.3690%
	Purchase	5,000	\$5.4000	88,675,850	16.3699%
	Purchase	10,000	\$5.4000	88,685,850	16.3717%
	Purchase	8,000	\$5.4000	88,693,850	16.3732%
	Purchase	10,000	\$5.4000	88,703,850	16.3751%
	Purchase	10,000	\$5.4000	88,713,850	16.3769%
	Purchase	37,000	\$5.4000	88,750,850	16.3837%
	Purchase	6,000	\$5.4000	88,756,850	16.3849%
	Purchase	8,000	\$5.4000	88,764,850	16.3863%
	Purchase	4,000	\$5.4000	88,768,850	16.3871%

	Purchase	6,000	\$5.4000	88,774,850	16.3882%
	Purchase	9,000	\$5.4000	88,783,850	16.3898%
	Purchase	10,000	\$5.4000	88,793,850	16.3917%
	Purchase	8,000	\$5.4000	88,801,850	16.3932%
	Purchase	2,000	\$5.4000	88,803,850	16.3935%
	Purchase	5,000	\$5.4000	88,808,850	16.3945%
	Purchase	10,000	\$5.4000	88,818,850	16.3963%
	Purchase	10,000	\$5.4000	88,828,850	16.3981%
	Purchase	10,000	\$5.4000	88,838,850	16.4000%
	Purchase	6,000	\$5.4000	88,844,850	16.4011%
	Purchase	1,000	\$5.4000	88,845,850	16.4013%
	Purchase	5,000	\$5.4000	88,850,850	16.4022%
	Purchase	4,000	\$5.4000	88,854,850	16.4029%
	Purchase	1,000	\$5.4000	88,855,850	16.4031%
	Purchase	7,000	\$5.4000	88,862,850	16.4044%
	Purchase	3,000	\$5.4000	88,865,850	16.4050%
	Purchase	3,000	\$5.4000	88,868,850	16.4055%
	Purchase	7,000	\$5.4000	88,875,850	16.4068%
	Purchase	3,000	\$5.4000	88,878,850	16.4074%
	Purchase	10,000	\$5.4000	88,888,850	16.4092%
	Purchase	7,000	\$5.4000	88,895,850	16.4105%
	Purchase	3,000	\$5.4000	88,898,850	16.4111%
	Purchase	4,000	\$5.4000	88,902,850	16.4118%

		Purchase	6,000	\$5.4000	88,908,850	16.4129%
		Purchase	6,000	\$5.4000	88,914,850	16.4140%
		Purchase	4,000	\$5.4000	88,918,850	16.4148%
		Purchase	10,000	\$5.4000	88,928,850	16.4166%
		Purchase	3,000	\$5.4000	88,931,850	16.4172%
		Purchase	7,000	\$5.4000	88,938,850	16.4185%
		Purchase	1,000	\$5.4000	88,939,850	16.4186%
		Purchase	9,000	\$5.4000	88,948,850	16.4203%
		Purchase	6,000	\$5.4000	88,954,850	16.4214%
		Purchase	4,000	\$5.4000	88,958,850	16.4221%
		Purchase	1,000	\$5.4000	88,959,850	16.4223%
		Purchase	9,000	\$5.4000	88,968,850	16.4240%
		Purchase	6,000	\$5.4000	88,974,850	16.4251%
		Purchase	1,000	\$5.4000	88,975,850	16.4253%
		Purchase	3,000	\$5.4000	88,978,850	16.4258%
		Purchase	2,000	\$5.4000	88,980,850	16.4262%
		Purchase	4,000	\$5.4000	88,984,850	16.4269%
		Purchase	6,000	\$5.4000	88,990,850	16.4281%
		Purchase	4,000	\$5.4000	88,994,850	16.4288%
		Purchase	6,000	\$5.4000	89,000,850	16.4299%
		Purchase	7,000	\$5.4000	89,007,850	16.4312%
		Purchase	3,000	\$5.4000	89,010,850	16.4317%
		Purchase	5,000	\$5.4000	89,015,850	16.4327%

		Purchase	5,000	\$5.4000	89,020,850	16.4336%
		Purchase	6,000	\$5.4000	89,026,850	16.4347%
		Purchase	4,000	\$5.4000	89,030,850	16.4354%
		Purchase	1,000	\$5.4000	89,031,850	16.4356%
		Purchase	4,000	\$5.4000	89,035,850	16.4364%
		Purchase	15,000	\$5.4000	89,050,850	16.4391%
		Purchase	6,000	\$5.4000	89,056,850	16.4402%
		Purchase	4,000	\$5.4000	89,060,850	16.4410%
		Purchase	2,000	\$5.4000	89,062,850	16.4413%
		Purchase	1,000	\$5.4000	89,063,850	16.4415%
		Purchase	9,000	\$5.4000	89,072,850	16.4432%
		Purchase	1,000	\$5.4000	89,073,850	16.4434%
		Purchase	2,000	\$5.4000	89,075,850	16.4437%
		Purchase	4,000	\$5.4000	89,079,850	16.4445%

End

Note:

International Value Advisers, LLC is a Class (6) associate of the Offeree company by virtue of its holdings of ordinary shares in the Offeree company.

Dealings were made for the account of discretionary investment clients.

International Value Advisers, LLC is ultimately owned by Charles de Vaulx.