

5 March 2020

Possible general offer

Disclosure of dealings in the shares of Clear Media Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance (including those of any person with whom there is an agreement or understanding)	Percentage of class (including those of any person with whom there is an agreement or understanding)
International Value Advisers, LLC	2 March 2020	Sale	5,000	\$4.6800	89,074,850	16.4436%
		Sale	1,000	\$4.6800	89,073,850	16.4434%
		Sale	4,000	\$4.6800	89,069,850	16.4426%
		Sale	5,000	\$4.6700	89,064,850	16.4417%
		Sale	73,000	\$4.6600	88,991,850	16.4282%
		Sale	2,000	\$4.6600	88,989,850	16.4279%
		Sale	9,000	\$4.6500	88,980,850	16.4262%
		Sale	10,000	\$4.6600	88,970,850	16.4244%
		Sale	1,000	\$4.6600	88,969,850	16.4242%
		Sale	9,000	\$4.6600	88,960,850	16.4225%

		Sale	10,000	\$4.6600	88,950,850	16.4207%
		Sale	10,000	\$4.6600	88,940,850	16.4188%
		Sale	9,000	\$4.6800	88,931,850	16.4172%
		Sale	1,000	\$4.6800	88,930,850	16.4170%
		Sale	1,000	\$4.6900	88,929,850	16.4168%
		Sale	9,000	\$4.6700	88,920,850	16.4151%
		Sale	1,000	\$4.6700	88,919,850	16.4149%
		Sale	10,000	\$4.7000	88,909,850	16.4131%
		Sale	10,000	\$4.6800	88,899,850	16.4113%
		Sale	10,000	\$4.7000	88,889,850	16.4094%
		Sale	9,000	\$4.7100	88,880,850	16.4077%
		Sale	11,000	\$4.7100	88,869,850	16.4057%
		Sale	20,000	\$4.7000	88,849,850	16.4020%
		Sale	14,000	\$4.7400	88,835,850	16.3994%
		Sale	5,000	\$4.7200	88,830,850	16.3985%

End

Note:

International Value Advisers, LLC is a Class (6) associate of the Offeree company by virtue of its holdings of ordinary shares in the Offeree company.

Dealings were made for the account of discretionary investment clients.

International Value Advisers, LLC is ultimately owned by Charles de Vault.

The disclosure form was received by the Executive on 5 March 2020.

