

6 February 2015

Mandatory general offer
Disclosure of dealings in the shares of Ports Design Ltd

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance (including those of any person with whom there is an agreement or understanding)	Percentage of class (including those of any person with whom there is an agreement or understanding)
Athos Capital Limited	5 February 2015	Sale	798,500	\$3.0300	34,932,000	6.3003%
Athos Capital Limited	5 February 2015	Sale	201,500	\$3.0300	34,730,500	6.2639%
Athos Capital Limited	5 February 2015	Sale	500	\$3.0200	34,730,000	6.2638%
Athos Capital Limited	5 February 2015	Sale	500	\$3.0200	34,729,500	6.2637%
Athos Capital Limited	5 February 2015	Sale	500	\$3.0200	34,729,000	6.2636%



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Athos Capital Limited	5 February 2015	Sale	372,000	\$3.0200	34,357,000	6.1966%
Athos Capital Limited	5 February 2015	Sale	500,000	\$3.0200	33,857,000	6.1064%
Athos Capital Limited	5 February 2015	Sale	33,500	\$3.0200	33,823,500	6.1003%
Athos Capital Limited	5 February 2015	Sale	500	\$3.0200	33,823,000	6.1002%
Athos Capital Limited	5 February 2015	Sale	48,500	\$3.0200	33,774,500	6.0915%
Athos Capital Limited	5 February 2015	Sale	33,500	\$3.0200	33,741,000	6.0855%
Athos Capital Limited	5 February 2015	Sale	10,500	\$3.0200	33,730,500	6.0836%
Athos Capital Limited	5 February 2015	Sale	39,000	\$3.0200	33,691,500	6.0765%
Athos Capital Limited	5 February 2015	Sale	1,500	\$3.0200	33,690,000	6.0763%
Athos Capital Limited	5 February 2015	Sale	500	\$3.0200	33,689,500	6.0762%
Athos Capital Limited	5 February 2015	Sale	2,000	\$3.0200	33,687,500	6.0758%



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Athos Capital Limited	5 February 2015	Sale	500	\$3.0200	33,687,000	6.0757%
Athos Capital Limited	5 February 2015	Sale	500	\$3.0200	33,686,500	6.0756%
Athos Capital Limited	5 February 2015	Sale	500	\$3.0200	33,686,000	6.0755%
Athos Capital Limited	5 February 2015	Sale	500	\$3.0200	33,685,500	6.0754%
Athos Capital Limited	5 February 2015	Sale	500,000	\$3.0200	33,185,500	5.9853%
Athos Capital Limited	5 February 2015	Sale	500	\$3.0200	33,185,000	5.9852%
Athos Capital Limited	5 February 2015	Sale	2,000	\$3.0200	33,183,000	5.9848%
Athos Capital Limited	5 February 2015	Sale	500	\$3.0200	33,182,500	5.9847%
Athos Capital Limited	5 February 2015	Sale	1,500	\$3.0200	33,181,000	5.9845%
Athos Capital Limited	5 February 2015	Sale	2,000	\$3.0200	33,179,000	5.9841%
Athos Capital Limited	5 February 2015	Sale	1,500	\$3.0200	33,177,500	5.9838%



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Athos Capital Limited	5 February 2015	Sale	500	\$3.0200	33,177,000	5.9837%
Athos Capital Limited	5 February 2015	Sale	2,000	\$3.0200	33,175,000	5.9834%
Athos Capital Limited	5 February 2015	Sale	500	\$3.0200	33,174,500	5.9833%
Athos Capital Limited	5 February 2015	Sale	2,000	\$3.0200	33,172,500	5.9829%
Athos Capital Limited	5 February 2015	Sale	500	\$3.0200	33,172,000	5.9828%
Athos Capital Limited	5 February 2015	Sale	2,000	\$3.0200	33,170,000	5.9825%
Athos Capital Limited	5 February 2015	Sale	1,500	\$3.0200	33,168,500	5.9822%
Athos Capital Limited	5 February 2015	Sale	500	\$3.0200	33,168,000	5.9821%
Athos Capital Limited	5 February 2015	Sale	500	\$3.0200	33,167,500	5.9820%
Athos Capital Limited	5 February 2015	Sale	500	\$3.0200	33,167,000	5.9819%
Athos Capital Limited	5 February 2015	Sale	500	\$3.0200	33,166,500	5.9818%



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Athos Capital Limited	5 February 2015	Sale	400,000	\$3.0200	32,766,500	5.9097%
Athos Capital Limited	5 February 2015	Sale	1,500	\$3.0200	32,765,000	5.9094%
Athos Capital Limited	5 February 2015	Sale	500	\$3.0200	32,764,500	5.9093%
Athos Capital Limited	5 February 2015	Sale	1,500	\$3.0200	32,763,000	5.9091%
Athos Capital Limited	5 February 2015	Sale	500	\$3.0200	32,762,500	5.9090%
Athos Capital Limited	5 February 2015	Sale	2,000	\$3.0200	32,760,500	5.9086%
Athos Capital Limited	5 February 2015	Sale	30,000	\$3.0200	32,730,500	5.9032%

End

Note:

Athos Capital Limited is a Class (6) associate of the Offeree company by virtue of its holdings of ordinary shares in the Offeree company.

Dealings were made for the account of discretionary investment clients.

Athos Capital Limited is ultimately owned by Athos Asia Event Driven Master Fund.