

8 March 2020

Privatisation by way of general offer

Disclosure of dealings in the shares of AVIC International Holdings Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance (including those of any person with whom there is an agreement or understanding)	Percentage of class (including those of any person with whom there is an agreement or understanding)
Best Pine Investment Ltd.	6 March 2020	Purchase	10,000	\$8.7500	6,886,000	2.0667%
		Purchase	14,000	\$8.7600	6,900,000	2.0709%
		Purchase	10,000	\$8.7700	6,910,000	2.0739%
		Purchase	4,000	\$8.7800	6,914,000	2.0751%
		Purchase	50,000	\$8.7900	6,964,000	2.0901%
		Purchase	118,000	\$8.8000	7,082,000	2.1255%
		Purchase	12,000	\$8.8100	7,094,000	2.1291%
		Purchase	70,000	\$8.8200	7,164,000	2.1501%
		Purchase	78,000	\$8.8300	7,242,000	2.1735%
		Purchase	12,000	\$8.8400	7,254,000	2.1771%

	Purchase	38,000	\$8.8500	7,292,000	2.1886%
	Purchase	66,000	\$8.8600	7,358,000	2.2084%
	Purchase	88,000	\$8.8700	7,446,000	2.2348%
	Purchase	238,000	\$8.8800	7,684,000	2.3062%
	Purchase	150,000	\$8.8900	7,834,000	2.3512%
	Purchase	868,000	\$8.9000	8,702,000	2.6117%
	Purchase	362,000	\$8.9100	9,064,000	2.7204%
	Purchase	346,000	\$8.9200	9,410,000	2.8242%
	Purchase	396,000	\$8.9300	9,806,000	2.9431%
	Purchase	710,000	\$8.9400	10,516,000	3.1562%
	Purchase	304,000	\$8.9500	10,820,000	3.2474%
	Purchase	596,000	\$8.9600	11,416,000	3.4263%
	Purchase	384,000	\$8.9700	11,800,000	3.5415%
	Purchase	282,000	\$8.9800	12,082,000	3.6262%
	Purchase	584,000	\$8.9900	12,666,000	3.8015%
	Purchase	1,206,000	\$9.0000	13,872,000	4.1634%

End

Note:

Best Pine Investment Ltd. is a Class (1) associate connected with the Offeror by virtue of class (1) of the definition of acting in concert.

Dealings were made for its own account.

Best Pine Investment Ltd. is ultimately owned by Aviation Industry Corporation of China, Ltd..