

12 March 2020

Possible privatisation

Disclosure of dealings in the shares of Haier Electronics Group Co., Ltd.

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance	Percentage of class
					(including those of	(including those of
					any person with whom	any person with whom
					there is an agreement	there is an agreement
					or understanding)	or understanding)
Li Yang	11 March 2020	Sale	60,000	\$22.1000	254,318	0.0090%

End

Note:

Li Yang is a Class (3) associate connected with the Offeror and the Offeree company.

Dealings were made for his own account.