

17 March 2020

**Possible general offer**

**Disclosure of dealings in the shares of Clear Media Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance (including those of any person with whom there is an agreement or understanding)	Percentage of class (including those of any person with whom there is an agreement or understanding)
International Value Advisers, LLC	16 March 2020	Sale	3,000	\$5.7500	87,864,850	16.2202%
		Sale	4,000	\$5.7500	87,860,850	16.2195%
		Sale	8,000	\$5.7500	87,852,850	16.2180%
		Sale	9,000	\$5.7500	87,843,850	16.2163%
		Sale	23,000	\$5.7500	87,820,850	16.2121%
		Sale	7,000	\$5.7500	87,813,850	16.2108%
		Sale	12,000	\$5.7500	87,801,850	16.2086%
		Sale	8,000	\$5.7500	87,793,850	16.2071%
		Sale	20,000	\$5.7700	87,773,850	16.2034%
		Sale	3,000	\$5.7700	87,770,850	16.2028%

		Sale	229,000	\$5.7500	87,541,850	16.1606%
		Sale	7,000	\$5.7500	87,534,850	16.1593%
		Sale	20,000	\$5.8000	87,514,850	16.1556%
		Sale	20,000	\$5.8000	87,494,850	16.1519%
		Sale	20,000	\$5.8400	87,474,850	16.1482%
		Sale	20,000	\$5.8400	87,454,850	16.1445%
		Sale	20,000	\$5.8400	87,434,850	16.1408%
		Sale	20,000	\$5.8000	87,414,850	16.1371%
		Sale	20,000	\$5.8300	87,394,850	16.1334%
		Sale	20,000	\$5.8400	87,374,850	16.1297%
		Sale	15,000	\$5.8500	87,359,850	16.1270%
		Sale	5,000	\$5.8500	87,354,850	16.1260%
		Sale	1,000	\$5.8700	87,353,850	16.1259%
		Sale	1,000	\$5.8900	87,352,850	16.1257%
		Sale	1,000	\$5.8900	87,351,850	16.1255%
		Sale	3,000	\$5.8800	87,348,850	16.1249%
		Sale	1,000	\$5.9400	87,347,850	16.1247%
		Sale	1,000	\$5.9500	87,346,850	16.1246%
		Sale	1,000	\$5.9400	87,345,850	16.1244%
		Sale	1,000	\$5.9300	87,344,850	16.1242%
		Sale	1,000	\$5.9500	87,343,850	16.1240%
		Sale	1,000	\$5.9400	87,342,850	16.1238%
		Sale	2,000	\$5.9300	87,340,850	16.1235%

		Sale	1,000	\$5.9300	87,339,850	16.1233%
		Sale	1,000	\$5.9300	87,338,850	16.1231%
		Sale	2,000	\$5.9000	87,336,850	16.1227%
		Sale	1,000	\$5.9600	87,335,850	16.1225%
		Sale	1,000	\$5.9600	87,334,850	16.1223%
		Sale	2,000	\$5.9600	87,332,850	16.1220%
		Sale	3,000	\$5.9300	87,329,850	16.1214%
		Sale	2,000	\$5.9000	87,327,850	16.1211%
		Sale	1,000	\$5.9000	87,326,850	16.1209%
		Sale	1,000	\$5.9100	87,325,850	16.1207%
		Sale	1,000	\$5.9100	87,324,850	16.1205%
		Sale	1,000	\$5.9200	87,323,850	16.1203%
		Sale	1,000	\$5.9200	87,322,850	16.1201%
		Sale	2,000	\$5.9400	87,320,850	16.1198%
		Sale	1,000	\$5.9500	87,319,850	16.1196%
		Sale	1,000	\$5.9500	87,318,850	16.1194%
		Sale	5,000	\$5.9200	87,313,850	16.1185%
		Sale	4,000	\$5.9300	87,309,850	16.1177%
		Sale	3,000	\$5.9200	87,306,850	16.1172%
		Sale	1,000	\$5.9200	87,305,850	16.1170%
		Sale	2,000	\$5.9000	87,303,850	16.1166%
		Sale	3,000	\$5.9000	87,300,850	16.1161%
		Sale	2,000	\$5.8500	87,298,850	16.1157%

		Sale	6,000	\$5.8400	87,292,850	16.1146%
		Sale	6,000	\$5.8500	87,286,850	16.1135%
		Sale	2,000	\$5.8400	87,284,850	16.1131%
		Sale	1,000	\$5.8500	87,283,850	16.1129%
		Sale	1,000	\$5.8500	87,282,850	16.1128%
		Sale	1,000	\$5.8600	87,281,850	16.1126%
		Sale	1,000	\$5.8600	87,280,850	16.1124%
		Sale	3,000	\$5.8700	87,277,850	16.1118%
		Sale	2,000	\$5.8800	87,275,850	16.1115%
		Sale	2,000	\$5.8800	87,273,850	16.1111%
		Sale	2,000	\$5.9000	87,271,850	16.1107%
		Sale	1,000	\$5.9000	87,270,850	16.1105%
		Sale	1,000	\$5.8800	87,269,850	16.1104%
		Sale	3,000	\$5.8700	87,266,850	16.1098%
		Sale	1,000	\$5.8800	87,265,850	16.1096%
		Sale	2,000	\$5.8800	87,263,850	16.1092%
		Sale	1,000	\$5.8900	87,262,850	16.1091%
		Sale	5,000	\$5.8400	87,257,850	16.1081%
		Sale	1,000	\$5.8400	87,256,850	16.1080%
		Sale	1,000	\$5.8400	87,255,850	16.1078%
		Sale	1,000	\$5.8400	87,254,850	16.1076%
		Sale	10,000	\$5.6900	87,244,850	16.1057%
		Sale	4,000	\$5.7000	87,240,850	16.1050%

		Sale	6,000	\$5.6900	87,234,850	16.1039%
		Sale	3,000	\$5.6900	87,231,850	16.1033%
		Sale	1,000	\$5.5200	87,230,850	16.1032%
		Sale	1,000	\$5.5200	87,229,850	16.1030%
		Sale	10,000	\$5.5100	87,219,850	16.1011%
		Sale	10,000	\$5.5400	87,209,850	16.0993%
		Sale	2,000	\$5.5800	87,207,850	16.0989%
		Sale	1,000	\$5.5600	87,206,850	16.0987%
		Sale	7,000	\$5.5600	87,199,850	16.0974%
		Sale	2,000	\$5.5600	87,197,850	16.0971%
		Sale	7,000	\$5.5800	87,190,850	16.0958%
		Sale	17,000	\$5.5800	87,173,850	16.0926%
		Sale	7,000	\$5.6000	87,166,850	16.0913%
		Sale	10,000	\$5.4500	87,156,850	16.0895%
		Sale	4,000	\$5.4900	87,152,850	16.0888%
		Sale	57,000	\$5.4500	87,095,850	16.0782%

End

Note:

International Value Advisers, LLC is a Class (6) associate of the Offeree company by virtue of its holdings of ordinary shares in the Offeree company.

Dealings were made for the account of discretionary investment clients.

International Value Advisers, LLC is ultimately owned by Charles de Vaulx.