

25 March 2020

Possible general offer

Disclosure of dealings in the shares of Clear Media Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase /	Number of shares	Price per share	Resultant balance	Percentage of class
		Sale			(including those of	(including those of
					any person with whom	any person with whom
					there is an agreement	there is an agreement
					or understanding)	or understanding)
International Value		Sale	20,000	\$5.0000	85,527,850	15.7888%
Advisers, LLC		Sale	20,000	\$5.0000	85,507,850	15.7851%
		Sale	20,000	\$5.0000	85,487,850	15.7814%
		Sale	9,000	\$5.0000	85,478,850	15.7797%
		Sale	11,000	\$5.0000	85,467,850	15.7777%
		Sale	20,000	\$5.0200	85,447,850	15.7740%
		Sale	20,000	\$5.0000	85,427,850	15.7703%
		Sale	20,000	\$5.0100	85,407,850	15.7666%
		Sale	5,000	\$5.0000	85,402,850	15.7657%
		Sale	15,000	\$5.0000	85,387,850	15.7629%



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15,000	\$5.0000	85,372,850	15.7602%
5,000	\$5.0000	85,367,850	15.7592%
19,000	\$5.0200	85,348,850	15.7557%
1,000	\$5.0200	85,347,850	15.7555%
20,000	\$5.0200	85,327,850	15.7518%
19,000	\$5.0200	85,308,850	15.7483%
1,000	\$5.0200	85,307,850	15.7482%
20,000	\$5.0200	85,287,850	15.7445%
40,000	\$5.0000	85,247,850	15.7371%
40,000	\$5.0000	85,207,850	15.7297%
7,000	\$5.0000	85,200,850	15.7284%
22,000	\$5.0000	85,178,850	15.7243%
1,000	\$5.0000	85,177,850	15.7242%
10,000	\$5.0000	85,167,850	15.7223%
10,000	\$5.0000	85,157,850	15.7205%
1,000	\$5.0000	85,156,850	15.7203%
1,000	\$5.0000	85,155,850	15.7201%
5,000	\$5.0000	85,150,850	15.7192%
1,000	\$5.0000	85,149,850	15.7190%
12,000	\$5.0000	85,137,850	15.7168%
10,000	\$5.0000	85,127,850	15.7149%
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Note:

International Value Advisers, LLC is a Class (6) associate of the Offeree company by virtue of its holdings of ordinary shares in the Offeree company.

Dealings were made for the account of discretionary investment clients.

International Value Advisers, LLC is ultimately owned by Charles de Vaulx.