

25 March 2020

Possible general offer

Disclosure of dealings in the shares of Clear Media Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance (including those of any person with whom there is an agreement or understanding)	Percentage of class (including those of any person with whom there is an agreement or understanding)
International Value Advisers, LLC	24 March 2020	Sale	20,000	\$5.0000	85,527,850	15.7888%
		Sale	20,000	\$5.0000	85,507,850	15.7851%
		Sale	20,000	\$5.0000	85,487,850	15.7814%
		Sale	9,000	\$5.0000	85,478,850	15.7797%
		Sale	11,000	\$5.0000	85,467,850	15.7777%
		Sale	20,000	\$5.0200	85,447,850	15.7740%
		Sale	20,000	\$5.0000	85,427,850	15.7703%
		Sale	20,000	\$5.0100	85,407,850	15.7666%
		Sale	5,000	\$5.0000	85,402,850	15.7657%
		Sale	15,000	\$5.0000	85,387,850	15.7629%

		Sale	15,000	\$5.0000	85,372,850	15.7602%
		Sale	5,000	\$5.0000	85,367,850	15.7592%
		Sale	19,000	\$5.0200	85,348,850	15.7557%
		Sale	1,000	\$5.0200	85,347,850	15.7555%
		Sale	20,000	\$5.0200	85,327,850	15.7518%
		Sale	19,000	\$5.0200	85,308,850	15.7483%
		Sale	1,000	\$5.0200	85,307,850	15.7482%
		Sale	20,000	\$5.0200	85,287,850	15.7445%
		Sale	40,000	\$5.0000	85,247,850	15.7371%
		Sale	40,000	\$5.0000	85,207,850	15.7297%
		Sale	7,000	\$5.0000	85,200,850	15.7284%
		Sale	22,000	\$5.0000	85,178,850	15.7243%
		Sale	1,000	\$5.0000	85,177,850	15.7242%
		Sale	10,000	\$5.0000	85,167,850	15.7223%
		Sale	10,000	\$5.0000	85,157,850	15.7205%
		Sale	1,000	\$5.0000	85,156,850	15.7203%
		Sale	1,000	\$5.0000	85,155,850	15.7201%
		Sale	5,000	\$5.0000	85,150,850	15.7192%
		Sale	1,000	\$5.0000	85,149,850	15.7190%
		Sale	12,000	\$5.0000	85,137,850	15.7168%
		Sale	10,000	\$5.0000	85,127,850	15.7149%

End



Note:

International Value Advisers, LLC is a Class (6) associate of the Offeree company by virtue of its holdings of ordinary shares in the Offeree company.

Dealings were made for the account of discretionary investment clients.

International Value Advisers, LLC is ultimately owned by Charles de Vaulx.