

26 March 2020

Possible general offer

Disclosure of dealings in the shares of Clear Media Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance (including those of any person with whom there is an agreement or understanding)	Percentage of class (including those of any person with whom there is an agreement or understanding)
International Value Advisers, LLC	25 March 2020	Sale	1,000	\$5.0000	85,126,850	15.7147%
		Sale	39,000	\$5.0000	85,087,850	15.7075%
		Sale	11,000	\$5.0100	85,076,850	15.7055%
		Sale	29,000	\$5.0100	85,047,850	15.7002%
		Sale	27,000	\$5.0200	85,020,850	15.6952%
		Sale	1,000	\$5.0200	85,019,850	15.6950%
		Sale	4,000	\$5.0200	85,015,850	15.6943%
		Sale	8,000	\$5.0200	85,007,850	15.6928%
		Sale	24,000	\$5.0300	84,983,850	15.6883%
		Sale	2,000	\$5.0200	84,981,850	15.6880%

		Sale	38,000	\$5.0200	84,943,850	15.6810%
		Sale	2,000	\$5.0100	84,941,850	15.6806%
		Sale	18,000	\$5.0100	84,923,850	15.6773%
		Sale	40,000	\$5.0200	84,883,850	15.6699%
		Sale	16,000	\$5.0400	84,867,850	15.6669%
		Sale	40,000	\$5.0300	84,827,850	15.6595%
		Sale	32,000	\$5.0300	84,795,850	15.6536%
		Sale	8,000	\$5.0300	84,787,850	15.6522%
		Sale	40,000	\$5.0300	84,747,850	15.6448%
		Sale	1,000	\$5.0800	84,746,850	15.6446%
		Sale	40,000	\$5.0600	84,706,850	15.6372%
		Sale	22,000	\$5.0700	84,684,850	15.6331%
		Sale	15,000	\$5.0700	84,669,850	15.6304%
		Sale	3,000	\$5.0700	84,666,850	15.6298%
		Sale	38,000	\$5.0800	84,628,850	15.6228%
		Sale	1,000	\$5.0800	84,627,850	15.6226%
		Sale	20,000	\$5.0800	84,607,850	15.6189%
		Sale	1,000	\$5.0600	84,606,850	15.6188%
		Sale	19,000	\$5.0600	84,587,850	15.6152%
		Sale	9,000	\$5.0600	84,578,850	15.6136%
		Sale	11,000	\$5.0600	84,567,850	15.6116%
		Sale	20,000	\$5.0600	84,547,850	15.6079%
		Sale	20,000	\$5.0600	84,527,850	15.6042%

		Sale	23,000	\$5.0600	84,504,850	15.5999%
		Sale	1,000	\$5.0600	84,503,850	15.5997%
		Sale	1,000	\$5.0600	84,502,850	15.5996%
		Sale	19,000	\$5.0600	84,483,850	15.5960%
		Sale	18,000	\$5.0700	84,465,850	15.5927%
		Sale	2,000	\$5.0700	84,463,850	15.5924%
		Sale	2,000	\$5.0400	84,461,850	15.5920%
		Sale	2,000	\$5.0400	84,459,850	15.5916%

End

Note:

International Value Advisers, LLC is a Class (6) associate of the Offeree company by virtue of its holdings of ordinary shares in the Offeree company.

Dealings were made for the account of discretionary investment clients.

International Value Advisers, LLC is ultimately owned by Charles de Vaulx.