

28 March 2020

**Possible general offer**

**Disclosure of dealings in the shares of Clear Media Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance (including those of any person with whom there is an agreement or understanding)	Percentage of class (including those of any person with whom there is an agreement or understanding)
International Value Advisers, LLC	27 March 2020	Sale	20,000	\$5.0100	83,907,850	15.4897%
		Sale	20,000	\$5.0900	83,887,850	15.4860%
		Sale	20,000	\$5.0900	83,867,850	15.4823%
		Sale	20,000	\$5.0800	83,847,850	15.4786%
		Sale	20,000	\$5.0800	83,827,850	15.4749%
		Sale	16,000	\$5.0900	83,811,850	15.4720%
		Sale	4,000	\$5.0800	83,807,850	15.4713%
		Sale	16,000	\$5.0800	83,791,850	15.4683%
		Sale	9,000	\$5.0800	83,782,850	15.4666%
		Sale	11,000	\$5.0800	83,771,850	15.4646%

		Sale	20,000	\$5.0800	83,751,850	15.4609%
		Sale	20,000	\$5.0900	83,731,850	15.4572%
		Sale	9,000	\$5.0800	83,722,850	15.4556%
		Sale	11,000	\$5.0800	83,711,850	15.4535%
		Sale	20,000	\$5.1000	83,691,850	15.4498%
		Sale	4,000	\$5.1000	83,687,850	15.4491%
		Sale	41,000	\$5.1000	83,646,850	15.4415%
		Sale	20,000	\$5.0800	83,626,850	15.4378%
		Sale	6,000	\$5.0800	83,620,850	15.4367%
		Sale	14,000	\$5.0800	83,606,850	15.4341%
		Sale	1,000	\$5.0800	83,605,850	15.4340%
		Sale	2,000	\$5.0600	83,603,850	15.4336%
		Sale	2,000	\$5.0600	83,601,850	15.4332%
		Sale	2,000	\$5.0600	83,599,850	15.4329%
		Sale	1,000	\$5.0600	83,598,850	15.4327%
		Sale	13,000	\$5.0600	83,585,850	15.4303%
		Sale	20,000	\$5.0800	83,565,850	15.4266%
		Sale	20,000	\$5.0800	83,545,850	15.4229%
		Sale	20,000	\$5.0800	83,525,850	15.4192%
		Sale	1,000	\$5.0800	83,524,850	15.4190%
		Sale	19,000	\$5.0800	83,505,850	15.4155%
		Sale	20,000	\$5.0900	83,485,850	15.4118%
		Sale	20,000	\$5.0800	83,465,850	15.4081%

		Sale	20,000	\$5.0800	83,445,850	15.4044%
		Sale	3,000	\$5.0800	83,442,850	15.4039%
		Sale	17,000	\$5.0800	83,425,850	15.4007%
		Sale	19,000	\$5.0800	83,406,850	15.3972%

End

Note:

International Value Advisers, LLC is a Class (6) associate of the Offeree company by virtue of its holdings of ordinary shares in the Offeree company.

Dealings were made for the account of discretionary investment clients.

International Value Advisers, LLC is ultimately owned by Charles de Vaulx.