

8 April 2020

Privatisation by way of scheme of arrangement

Disclosure of dealings in the shares of Li & Fung Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Nature of dealings	Purchase / Sale	Total number of shares involved	Total amount paid / received	Highest (H) prices paid / received	Lowest (L) prices paid / received
Citigroup Global Markets Limited	7 April 2020	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	12,000	\$12,960.0000	\$1.0800	\$1.0750
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	574,000	\$601,200.1400	\$1.0800	\$1.0400

End

Note:

Citigroup Global Markets Limited is a Class (5) associate connected with the Offeree company.



Dealings were made for its own account.

Citigroup Global Markets Limited is ultimately owned by Citigroup Inc..